

NEWCASTLE ELEMENTARY SCHOOL DISTRICT			
November 9, 2022			
NEWCASTLE ELEMENTARY and CHARTER SCHOOL			
	A	B	C
Description	Revised Budget	Actual To Date	% Received
ADA	441.39		
REVENUES			
General Purpose Revenue (A)	4,645,923	720,522	15.51%
Federal Revenue	191,508	121,966	63.69%
State Revenue (B)	1,189,749	166,071	13.96%
Local Revenue	776,685	69,775	8.98%
Total Revenues	6,803,865	1,078,334	15.85%
EXPENDITURES			% Expensed
Certificated Salaries	2,647,039	814,243	30.76%
Classified Salaries	1,073,308	317,897	29.62%
Benefits	1,735,586	396,356	22.84%
Books and Supplies	260,194	219,245	84.26%
Other Services & Oper. Expenses	714,400	253,093	35.43%
Capital Outlay	0	0	0.00%
Other Outgo 7xxx	464,081	51,617	11.12%
Transfer of Indirect 73xx	0	0	0
Unidentified Budget Cuts	0	0	0
Total Expenditures	6,894,608	2,052,451	29.77%
Excess / (Deficiency)	(90,743)		
OTHER SOURCES/USES			
Transfers In	45,550		
Transfers Out	(95,550)		
Net Other Sources (Uses)	0		
Contributions to Restricted	0		
Total Financing Sources/Uses	(50,000)		
Net Increase (Decrease)	(140,743)		
FUND BALANCE, RESERVES			
Beginning Balance	2,851,771		
Ending Balance	2,711,028		

(A) There is a reduction to LCFF Revenue from the 45 Day Revised Budget of \$(303,200) which is primarily due to the reduction in Newcastle Charter School's ADA.

(B) Includes \$484,000 of one time revenue with no expenditures budgeted

**Newcastle Elementary and Charter Schools
Budget Report
November 9, 2022**

2022-2023 Newcastle Elementary and Charter School Estimated Budget

ADA	441.39
Total Budgeted Revenue	6,803,865.00
Minus one time Grants with no budgeted expenses <i>Learning Recovery and Art Music and instructional Materials</i>	<u>(484,000.00)</u>
	6,319,865.00
Total Expenses	6,894,608.00
Total Transfers In/Out	<u>50,000.00</u>
Total Outgo	6,944,608.00
Excess/(Deficiency)	(624,743.00)
Beginning Fund Balance	2,851,771.00
Ending Fund Balance	2,227,028.00

Proposition 51 State Facility Funds - Follow Up

2023-24 and 2024-25 Newcastle Elementary and Charter School Estimated Budget

ADA	430.81	421.94
	2023-24	2024-25
Total Budgeted Revenue	6,299,167.00	6,424,471.00
Total Expenses	6,768,137.00	6,768,137.00
Reduce expenses by annual loan payments <i>(after paying off Capital Leases)</i>	(105,766.00)	(108,012.00)
Total Outgo	6,662,371.00	6,660,125.00
Excess/(Deficiency)	(363,204.00)	(235,654.00)
Beginning Fund Balance	2,227,028.00	1,863,824.00
Ending Fund Balance	1,863,824.00	1,628,170.00

Deferred Maintenance Fund

Estimated Ending Fund Balance 6/30/2023	223,879.00
Estimated Transfer In from School Facility Funds	<u>147,600.00</u> (after paying off loans)
Estimated Adjusted Ending Fund Balance	371,479.00

- ~ Please note that the information being presented are rough estimates om order to show "What If" scenarios.
- ~ First Interim will be presented in December and will vary from this information.
- ~ The LCFF revenue has been recalculated with 1st Interim ADA and will vary from the 45 day revise budget report.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

November 9, 2022

NEWCASTLE ELEMENTARY SCHOOL

	A	B	C
Description	Revised Budget	Actuals	% Received
ADA -3 Year Average Funded*	170.20		
REVENUES			
General Purpose Revenue	1,892,006	154,626	8.17%
Federal Revenue	191,508	121,966	63.69%
State Revenue	632,808	105,294	16.64%
Local Revenue	775,685	68,809	8.87%
Total Revenues	3,492,007	450,695	12.91%
EXPENDITURES			% Expensed
Certificated Salaries	1,387,529	423,840	30.55%
Classified Salaries	809,165	231,192	28.57%
Benefits	1,052,813	233,036	22.13%
Books and Supplies	195,714	153,838	78.60%
Other Services & Oper. Expenses	142,888	178,977	125.26%
Capital Outlay	0	0	0.00%
Other Outgo 7xxx	345,226	42,448	12.30%
Transfer of Indirect 73xx	0	0	
Unidentified Budget Cuts	0	0	
Total Expenditures	3,933,335	1,263,331	32.12%
Excess / (Deficiency)	(441,328)		
OTHER SOURCES/USES			
Transfers In	45,550		
Transfers Out	(50,000)		
Net Other Sources (Uses)	0		
Contributions to Restricted	0		
Total Financing Sources/Uses	(4,450)		
Net Increase (Decrease)	(445,778)		
FUND BALANCE, RESERVES			
Beginning Balance	2,693,984	<i>From 21-22 UA</i>	
Ending Balance	2,248,206		

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

November 9, 2022

NEWCASTLE CHARTER SCHOOL

	A	B	C
Description	Revised Budget	Actuals	% Received
ADA - Reduced to Reflect Actual*	271.19		
REVENUES			
General Purpose Revenue**	2,753,917	565,896	20.55%
Federal Revenue	0	0	0.00%
State Revenue	556,941	60,777	10.91%
Local Revenue	1,000	966	96.60%
Total Revenues	3,311,858	627,639	18.95%
EXPENDITURES			% Expensed
Certificated Salaries	1,259,510	390,403	31.00%
Classified Salaries	264,143	86,705	32.83%
Benefits	682,773	163,320	23.92%
Books and Supplies	64,480	65,407	101.44%
Other Services & Oper. Expenses	571,512	74,116	12.97%
Capital Outlay	0	0	0.00%
Other Outgo 7xxx	118,855	9,169	7.71%
Transfer of Indirect 73xx	0		0.00%
Unidentified Budget Cuts	0	0	0.00%
Total Expenditures	2,961,273	789,120	26.65%
Excess / (Deficiency)	350,585		
OTHER SOURCES/USES			
Transfers In	0		
Transfers Out	(45,550)		
Net Other Sources (Uses)	0		
Contributions to Restricted	0		
Total Financing Sources/Uses	(45,550)		
Net Increase (Decrease)	305,035		
FUND BALANCE, RESERVES			
Beginning Balance	157,787	<i>From 21-22 UA</i>	
Ending Balance	462,822		

**First Interim Average Daily Attendance (ADA)*