

Newcastle Elementary School District

Newcastle Elementary and Charter School

**Education Code 42127(h) requires a public review of budget revisions within 45 days of an enacted state budget
Revisions to General Fund as of June 30, 2020 and in accordance with the 2020/21 Enacted State Budget**

	<u>2020/21 Original Budget</u>	<u>2020/21 Revised Budget</u>	<u>Difference</u>
Revenue Limit Sources	3,782,122	4,035,811	253,689
Federal Revenue	133,009	137,139	4,130
Other State Revenue	397,662	397,662	-
Other Local Revenue	706,612	928,894	222,282
Total Revenues	<u>5,019,405</u>	<u>5,499,506</u>	<u>480,101</u>
Certificated Salaries	2,558,143	2,592,829	34,686
Classified Salaries	1,005,433	1,006,915	1,482
Employee Benefits	1,427,394	1,365,346	(62,048)
Books and Supplies	141,658	264,414	122,756
Services and Other Operating Expenditures	674,851	806,850	131,999
Capital Outlay	-	-	-
Other Outgo	248,013	248,013	-
Total Expenditures	<u>6,055,492</u>	<u>6,284,367</u>	<u>228,875</u>
Interfund Transfers In	45,550	45,550	-
Interfund Transfers Out	(95,550)	(95,550)	-
Other Sources	-	-	-
Other Uses	-	-	-
Total Other Sources/Uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net Increase/Decrease	(1,086,087)	(834,861)	251,226
Beginning Fund Balance	<u>3,978,133</u>	<u>3,978,133</u>	<u>-</u>
Ending Fund Balance	<u>2,892,046</u>	<u>3,143,272</u>	<u>251,226</u>

A) The increase to General Fund Revenue is due to the 10% deficit being removed from the Local Control Funding Formula.

B) The increase to Federal Revenue is due to additional Federal COVID 19 funding

C) The increase to local revenue is to an increase to COVID 19 Funding from the State

D) The increase to certificated salaries is primarily due to the difference between vacant positions being budgeted and what was actually hired.

E) The change in employee benefits is a net result of a reduction in STRS and PERS contributions and changes in positions.

	Original Budget	45 Day Revise
STRS	18.40%	16.15%
PERS	22.68%	20.70%

F) Supplies, books, services and operating expenses were increased to address learning excellence and safety around COVID 19.

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	<u>2020/21 Original Budget</u>	<u>2020/21 Revised Budget</u>	<u>Difference</u>
General Purpose Revenue (LCFF)	1,612,093	1,716,884	104,791 A
Federal Revenue	133,009	137,139	4,130 B
Other State Revenue	233,886	233,886	-
Other Local Revenue	700,612	818,805	118,193 C
Total Revenues	<u>2,679,600</u>	<u>2,906,714</u>	<u>227,114</u>
Certificated Salaries	1,398,394	1,431,747	33,353 D
Classified Salaries	719,973	728,529	8,556
Employee Benefits	863,969	836,075	(27,894) E
Books and Supplies	84,830	161,479	76,649 F
Services and Other Operating Expenditures	358,351	423,312	64,961 F
Capital Outlay	-	-	-
Other Outgo	129,155	129,155	-
Total Expenditures	<u>3,554,672</u>	<u>3,710,297</u>	<u>155,625</u>
Interfund Transfers In	45,550	45,550	-
Interfund Transfers Out	(50,000)	(50,000)	-
Other Sources	-	-	-
Other Uses	-	-	-
Total Other Sources/Uses	<u>(4,450)</u>	<u>(4,450)</u>	<u>-</u>
Net Increase/Decrease	<u>(879,522)</u>	<u>(808,033)</u>	<u>71,489</u>
Beginning Fund Balance	<u>3,697,003</u>	<u>3,697,003</u>	<u>-</u>
Ending Fund Balance	<u>2,817,481</u>	<u>2,888,970</u>	<u>71,489</u>

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- C) The increase to local revenue is due to an increase to COVID 19 Funding from the State
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- E) The change in employee benefits is a net result of a reduction in STRS and PERS contributions and changes in positions.

	Original Budget	45 Day Revise
STRS	18.40%	16.15%
PERS	22.68%	20.70%

- F) Supplies, books, services and operating expenses were increased to address learning excellence and safety around COVID 19.

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	2020/21	2020/21	Difference
	Original Budget	Revised Budget	
Revenue Limit Sources	2,170,029	2,318,927	148,898
Federal Revenue	-	-	-
Other State Revenue	163,775	163,775	-
Other Local Revenue	6,000	110,089	104,089
Total Revenues	2,339,804	2,592,791	252,987
Certificated Salaries	1,159,749	1,161,082	1,333
Classified Salaries	285,460	278,386	(7,074)
Employee Benefits	563,425	529,271	(34,154)
Books and Supplies	56,828	102,935	46,107
Services and Other Operating Expenditures	316,500	383,538	67,038
Capital Outlay	-	-	-
Other Outgo	118,858	118,858	-
Total Expenditures	2,500,820	2,574,070	73,250
Interfund Transfers In	-	-	-
Interfund Transfers Out	(45,550)	(45,550)	-
Other Sources	-	-	-
Other Uses	-	-	-
Total Other Sources/Uses	(45,550)	(45,550)	-
Net Increase/Decrease	(206,566)	(26,829)	179,737
Beginning Fund Balance	281,130	281,130	-
Ending Fund Balance	74,564	254,301	179,737

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