

Newcastle Elementary School District 2022-2023 45 Day Revised Budget



Presented to the Board of Trustees

August 17, 2022

Newcastle Elementary and Charter School
45-Day Revision/Adopted 2022-2023 Budget Information
August 17, 2022

On June 27, 2022, Governor Gavin Newsom signed an on-time budget. The budget maintained several proposals that were included in the May Revision; however, many changes have been incorporated in the final state budget.

These are the major K-12 funding provisions in the 2022-23 state budget:

- Cost-of-living adjustment (COLA) remains at 6.56% for the Local Control Funding Formula (LCFF)
- LCFF base grant increases by 6.28%
- LCFF calculation amended to allow school districts to utilize the greater of current year, prior year, or the average of the most recent three prior years' ADA
- 2021-22 LCFF calculation amended to utilize the greater of 2021-22 ADA or the 2019-20 attendance rate applied to 2021-22 enrollment for all classroom-based LEAs that met specified independent study requirements
- Transitional Kindergarten (TK) add-on to the LCFF of \$2,813 for 2022-23, to be adjusted annually by the COLA
- \$8 billion to establish the Learning Recovery Emergency Block Grant to be allocated to all LEAs based on unduplicated pupil counts
- \$3.6 billion to establish the Arts, Music, and Instructional Materials Discretionary Block Grant to be allocated to all LEAs on a per-pupil basis
- Full funding of \$4 billion for the Expanded Learning Opportunities Program (ELOP) with changes to calculation of funds, offering, and access requirements.
- \$5 million of the \$4 billion is for county offices to provide technical assistance, evaluation and training services to support program improvement [EC 46120(d)(7)]
- Special education base rate increase to \$820 per pupil
- Home-to-school transportation funding equal to 60% of expenditures reported in the prior year, excluding capital outlay and nonagency expenditures, and reduced by the transportation add-on to the LCFF
- \$1.2 billion to implement universal meals, plus \$600 million for kitchen infrastructure grants
- \$500 million to establish the Golden State Pathways Program for college and career education pathways and \$200 million for the expansion of dual enrollment programs

One-Time Funding

Learning Recovery Emergency Block Grant: The 2022-23 state budget allocates \$7.9 billion of one-time Prop. 98 funds to assist LEAs with long-term recovery from the pandemic. The funding may be used to increase or stabilize instructional learning time, decrease, or stabilize staff-to-pupil ratios, provide supports to address barriers to learning, provide instruction for credit deficient students, provide learning supports to close learning gaps, and provide additional academic services. LEAs will be funded based on 2021-22 P-2 ADA multiplied by the 2021-22 unduplicated pupil percentage (UPP), estimated at approximately \$2,150 per unduplicated ADA. The funds are available through the 2027-28 fiscal year and expenditures will be reported to CDE.

Arts, Music, and Instructional Materials Discretionary Block Grant: The 2022-23 state budget allocates \$3.6 billion to LEAs to obtain standards-aligned professional development and acquire instructional materials in various subject areas, invest in diverse book collections, offset increased operational costs including but not limited to retirement and health care costs, COVID-19 mitigation, and to support arts and music education programs. LEAs will be funded per pupil, based on the second principal apportionment as reported for 2021-22. The funding will be available for encumbrance through June 30, 2026. The governing board or body of each LEA receiving funds will discuss and approve an expenditure plan at a regularly scheduled public meeting and the LEA will be required to expend the revenues consistent with the approved plan. LEAs may use an estimate of \$666 per ADA.

Universal School Meals

Beginning in the 2022-23 school year, all public schools will be required to provide two free meals per day to any students who request a meal. The Budget Act includes \$1.2 billion ongoing for universal school meals. This includes \$596 million for universal access to subsidized meals and \$611.8 million to maintain the meal reimbursement rates. Participation in the National School Lunch Program is a requirement to receive funding under California's universal school meals program.

Other one-time funding initiatives include:

- \$600 million in one-time funds available in the form of kitchen infrastructure grants with conditions to improve the quality of meals and increase participation
 - \$100 million in one-time funds to implement some best practices as part of the National School Lunch Program and School Breakfast Program
 - \$30 million for Farm to School Program
- In late June 2022, Congress passed the Keep Kids Fed Act to extend a pandemic-era program through the summer that provides free meals to students regardless of income. The measure could lead to unused state funds being reallocated to other nutrition initiatives.

Special Education

For the 2022-23 fiscal year, the Special Education base rate is first increased by the COLA of 6.56%, and then augmented by \$500 million, resulting in a 2022-23 base rate of \$820 (currently \$715) per ADA. SELPAs with a base rate greater than \$820 per ADA in 2021-22 will continue to be funded at their 2021-22 rate. Allocations will be calculated at the LEA level rather than the SELPA level, but funding will continue to flow through SELPAs. Each LEA's allocation will be based on ADA reported for the current year, most recent prior year or second most recent prior year (whichever is greater), multiplied by the base rate of \$820/ADA. SELPA base grant allocations will be the sum of all member LEAs' individual allocations. The CDE will provide funding exhibits for each LEA, and SELPAs must report the amount of funding generated by each member LEA no later than 30 days after receiving their apportionment.

Both federal and state educationally related mental health services funding will continue to be allocated to SELPAs based on 2019-20 second principal apportionment ADA. Beginning in 2023-24, educationally related mental health services funding will be allocated directly to LEAs based on current year second principal apportionment ADA for state funds, and prior year second principal apportionment ADA for federal funds. The allowable use of these funds was changed in 2020-21 to include any behavioral or mental health service.

The two existing special education extraordinary cost pools will be consolidated into a single cost pool to simplify the current funding formula, and ongoing annual funding for this purpose will be significantly increased to \$20 million (previously \$6 million).

A special education addendum to the LCAP will be developed and implemented in 2025-26 to promote program cohesion by linking special education and general education planning and to provide parents of students with disabilities a defined role in the LCAP development process.

Expanded Learning Opportunities Program (ELOP)

The budget provides an additional \$3 billion ongoing Prop. 98 general fund to increase the Expanded Learning Opportunities Program (ELOP) to a total of \$4 billion ongoing.

Eligible LEAs with a prior-year UPP greater than or equal to 75% will receive \$2,750 per unduplicated pupil in kindergarten through 6th grade (TK-6 classroom-based ADA * UPP% * \$2,750). The preliminary rate for LEAs with a UPP below 75%, is \$2,052.71 (preliminary entitlement calculations are available on the CDE website at

<https://www.cde.ca.gov/fg/aa/pa/elop.asp>). The administration has expressed the intent to increase allocations to ELOP in future years to eventually fund all LEAs at the same higher (\$2,750) rate. LEAs may carryover ELOP funds received in 2022-23 to the 2023-24 fiscal year. ELOP offering and provision requirements for 2022-23:

- LEAs are required to deploy ELOP funds to offer a nine-hour day during the school year (EC Section 46120(b)(1)(A) and 30 days (six weeks) of nine-hour enrichment programs outside the regular school year (EC Section 46120(b)(1)(B)) for students who enroll. ELOPs located in a frontier designated geographical location (school site in an area with a population density less than 11 persons per square mile) are required to operate an eight-hour day during the school year

- and on 30 days outside of the regular school year (EC Section 46120(b)(1)(C)).
- LEAs must “offer access” to all classroom-based unduplicated students in kindergarten (including TK) through 6th grade and “provide access” to at least 50% of all unduplicated students.
 - In addition, and new for 2022-23, LEAs must provide student transportation to a school site operating an ELOP classroom for any student who attends a school in the LEA that does not operate an ELOP classroom.

Starting in 2023-24, LEAs with UPP at or above 75% must “offer access” to all students in grades TK-6 and “provide access” to classroom-based all who request it; LEAs with a UPP below 75% must continue to “offer access” to all classroom-based unduplicated students in grades TK-6, as well as “provide access” to all who request it.

For audit purposes, 2022-23 remains a grace period. Beginning in 2023-24, audit findings of noncompliance will result in the CDE withholding funds proportionally.

Independent Study

AB 181, the Education Omnibus Bill, adds to the education opportunities offered through independent study to include individualized alternative education designed to teach the knowledge and skills of core curriculum, and states that independent study shall not be provided as an alternative curriculum. The state Adopted Budget amends EC Section 51747.5 and allows LEAs to claim apportionment credit for students enrolled in traditional independent study programs using a hybrid model of instruction. The bill encourages all LEAs to consider offering more than one model of independent study in adopting the associated (required) written policy.

The Adopted Budget also makes changes to the independent study requirements for students with exceptional needs. When a parent or guardian of an individual with exceptional needs requests independent study, the pupil’s individualized education program (IEP) team will determine whether the pupil can receive a free appropriate public education in an independent study placement. The certificated employee designated as having responsibility for the special education program of the pupil must sign the written agreement.

Additionally, LEAs are now authorized to claim apportionment for a pupil who receives services from a nonpublic, nonsectarian school (NPS) through a virtual program if certain conditions are met, including that the pupil is an individual with exceptional needs whose IEP includes placement at an NPS, and that the LEA offers, and the pupil’s parent or guardian requests, independent study. These provisions sunset on January 1, 2025.

Early Care and Education

The budget continues and expands investments in early care and education programs. Significant programmatic changes to the California State Preschool Program (CSPP) and Transitional Kindergarten (TK) have been adopted.

Cost of Living Adjustment (COLA): 6.56% COLA applicable to all early care and education programs.

Transitional Kindergarten (TK)

- TK age expansion: \$614 million to expand eligibility for TK for children born between December 2 and February 2 in the 2022-23 school year.
- ADA Base Grant adjustment and add-on: The budget increases the base grants for transitional kindergarten and grades 1 to 12, inclusive, by an additional 6.28%, with an add-on of \$2,813 for TK to be annually adjusted for inflation. This potentially triggers the 1:12 adult to student ratio for FY 2022-23 and the 1:10 adult to student ratio for FY 2023-24.
- Emergency Specialist Permit – TK: The budget allows the Commission on Teacher Credentialing to issue a one-year emergency permit for individuals who meet certain criteria, with an additional one-year extension to be the teacher of record in a self-contained classroom for apportionment purposes.

Conclusion:

The additional restricted, one-time funds have increased the 2022-23 revenue an additional \$522,000 which appears to eliminate the overall deficit. However, an operational deficit remains in the unrestricted budget. The district must be careful to not overcommit to ongoing expenses that may deplete reserves once the one-time money is expended. With the one-time funds we have an opportunity to provide effective learning recovery support for our students that can last through the 2026-27 school year.

These projections are based on the assumptions that are currently known and the results will vary with changes in any budget component. The multi-year projection supports that Newcastle Elementary and Charter School will be able to meet its financial obligations for the current and subsequent year if enrollment remains consistent or increases. Administration is confident that the Newcastle Elementary and Charter School will have the necessary cash to ensure that the district remains fiscally solvent.

Please feel free to contact me with any questions.

In Your Service,

Raanel Toste

Chief Business Official

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Newcastle Elementary School District

Newcastle Elementary and Charter School

Education Code 42127(h) requires a public review of budget revisions within 45 days of an enacted state budget
Revisions to General Fund and Charter School Fund as of June 30, 2022 and in accordance with the 2022-23 Enacted
State Budget

	<u>2020/21 Original Budget</u>	<u>2020/21 Revised Budget</u>	<u>Difference</u>
General Purpose Revenue (LCFF)	4,841,407	4,949,142	107,735 A
Federal Revenue	191,508	191,508	-
Other State Revenue	705,732	1,228,617	522,885 B
Other Local Revenue	776,685	776,685	-
Total Revenues	<u>6,515,332</u>	<u>7,145,952</u>	<u>630,620</u>
Certificated Salaries	2,647,039	2,647,039	-
Classified Salaries	1,073,308	1,073,308	-
Employee Benefits	1,735,586	1,735,586	-
Books and Supplies	260,194	260,194	-
Services and Other Operating Expenditures	714,400	714,400	-
Capital Outlay	-	-	-
Other Outgo	464,081	464,081	-
Total Expenditures	<u>6,894,608</u>	<u>6,894,608</u>	<u>-</u>
Interfund Transfers In	45,550	45,550	-
Interfund Transfers Out	(95,550)	(95,550)	-
Other Sources	-	-	-
Other Uses	-	-	-
Total Other Sources/Uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net Increase/Decrease	(429,276)	201,344	630,620
Beginning Fund Balance	<u>2,613,033</u>	<u>2,613,033</u>	<u>-</u>
Ending Fund Balance	<u>2,183,757</u>	<u>2,814,377</u>	<u>630,620</u>

A- The increase to LCFF Revenue is due to an increase in COLA augmentation from 3.3% to 6.28% which equates to an additional \$107,735 between NES and NCS.

B - The increase to State funds is due to the two new Block Grants for NES and NCS:

~ Arts, Music and Instructional Materials Discretionary Block Grant	\$261,341
~ Learning Recovery Emergency Block Grant	\$223,988
~* Additional ELOP Funds	\$37,557
Additional Other State Revenue	<u>\$522,886</u>

Newcastle Elementary School District

Newcastle Elementary School

Education Code 42127(h) requires a public review of budget revisions within 45 days of an enacted state budget
Revisions to General Fund as of June 30, 2022 and in accordance with the 2022-23 Enacted State Budget

	<u>2020/21 Original Budget</u>	<u>2020/21 Revised Budget</u>	<u>Difference</u>	
General Purpose Revenue (LCFF)	1,827,959	1,860,250	32,291	A
Federal Revenue	191,508	191,508	-	
Other State Revenue	429,707	645,952	216,245	B
Other Local Revenue	775,685	775,685	-	
Total Revenues	<u>3,224,859</u>	<u>3,473,395</u>	<u>248,536</u>	
Certificated Salaries	1,387,529	1,387,529	-	
Classified Salaries	809,165	809,165	-	
Employee Benefits	1,052,813	1,052,813	-	
Books and Supplies	195,714	195,714	-	
Services and Other Operating Expenditures	142,888	142,888	-	
Capital Outlay	-	-	-	
Other Outgo	345,226	345,226	-	
Total Expenditures	<u>3,933,335</u>	<u>3,933,335</u>	<u>-</u>	
Interfund Transfers In	45,550	45,550	-	
Interfund Transfers Out	(50,000)	(50,000)	-	
Other Sources	-	-	-	
Other Uses	-	-	-	
Total Other Sources/Uses	<u>(4,450)</u>	<u>(4,450)</u>	<u>-</u>	
Net Increase/Decrease	(712,926)	(464,390)	248,536	
Beginning Fund Balance	2,423,203	2,423,203	-	
Ending Fund Balance	<u>1,710,277</u>	<u>1,958,813</u>	<u>248,536</u>	

A- The increase to LCFF Revenue is due to an increase in COLA augmentation from 3.3% to 6.28% which equates to an additional \$32,291.

B - The estimated increase to State funds is due to the two new Block Grants

~ Arts, Music and Instructional Materials Discretionary Block Grant	\$100,471
~ Learning Recovery Emergency Block Grant	\$103,573
~* Additional ELOP Funds	\$12,201
Additional Other State Revenue	<u>\$216,245</u>

*The Expanded Learning Opportunities Program (ELOP) grant was budgeted at \$50,000 but was increased to \$62,201 which is an additional \$12,201

Newcastle Elementary School District

Newcastle Charter School

Education Code 42127(h) requires a public review of budget revisions within 45 days of an enacted state budget

Revisions to the Charter School Fund as of June 30, 2022 and in accordance with the 2022-23 Enacted State Budget

	<u>2020/21 Original Budget</u>	<u>2020/21 Revised Budget</u>	<u>Difference</u>
General Purpose Revenue (LCFF)	3,013,448	3,088,892	75,444 A
Federal Revenue	-	-	-
Other State Revenue	276,024	582,665	306,641 B
Other Local Revenue	1,000	1,000	-
Total Revenues	<u>3,290,472</u>	<u>3,672,557</u>	<u>382,085</u>
Certificated Salaries	1,259,510	1,259,510	-
Classified Salaries	264,143	264,143	-
Employee Benefits	682,773	682,773	-
Books and Supplies	64,480	64,480	-
Services and Other Operating Expenditures	571,512	571,512	-
Capital Outlay	-	-	-
Other Outgo	118,855	118,855	-
Total Expenditures	<u>2,961,273</u>	<u>2,961,273</u>	<u>-</u>
Interfund Transfers In	-	-	-
Interfund Transfers Out	(45,550)	(45,550)	-
Other Sources	-	-	-
Other Uses	-	-	-
Total Other Sources/Uses	<u>(45,550)</u>	<u>(45,550)</u>	<u>-</u>
Net Increase/Decrease	283,649	665,734	382,085
Beginning Fund Balance	189,830	189,830	-
Ending Fund Balance	<u>473,479</u>	<u>855,564</u>	<u>382,085</u>

A- The increase to LCFF Revenue is due to an increase in COLA Augmentation from 3.3% to 6.28% which equates to an additional \$75,444.

B - The increase to State funds is due to the two new Block Grants

~ Arts, Music and Instructional Materials Discretionary Block Grant

~ Learning Recovery Emergency Block Grant

~* Additional ELOP Funds

Additional Other State Revenue

\$160,870

\$120,415

\$25,356

\$306,641

*The Expanded Learning Opportunities Program (ELOP) grant was budgeted at \$50,000 but was increased to \$75,356 which is an additional \$25,356.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2022-2023 45 Day Revised Budget

Newcastle Elementary/Charter Multi-Year Projection

Description	2022-23 Projected Budget -480.59			2023-24 Projected Budget -463.88			2024-25 Projected Budget -441.76		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	4,878,892	70,250	4,949,142	4,861,783	73,763	4,935,546	4,881,066	75,976	4,957,042
Federal Revenue	0	191,508	191,508	0	118,854	118,854	0	179,903	179,903
State Revenue (B)	63,787	1,164,830	1,228,617	90,402	573,810	664,212	87,602	570,031	657,633
Local Revenue	339,279	437,406	776,685	356,243	367,406	723,649	332,120	367,406	699,526
Total Revenues	5,281,958	1,863,994	7,145,952	5,308,428	1,133,833	6,442,261	5,300,788	1,193,316	6,494,104
EXPENDITURES									
Certificated Salaries (C)	2,125,233	521,806	2,647,039	2,157,112	529,633	2,686,745	2,192,704	538,372	2,731,076
Classified Salaries (D)	776,122	297,186	1,073,308	799,405	276,909	1,076,314	823,388	285,216	1,108,604
Benefits (E)	1,007,146	728,440	1,735,586	1,102,539	643,184	1,745,723	1,113,959	646,332	1,760,291
Books and Supplies	190,657	69,537	260,194	95,657	55,217	150,874	83,190	55,217	138,407
Other Services & Oper. Exp	586,000	128,400	714,400	586,000	128,400	714,400	586,000	128,400	714,400
Capital Outlay (F)	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	198,093	265,988	464,081	198,093	195,988	394,081	198,093	196,988	395,081
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	4,883,251	2,011,357	6,894,608	4,938,806	1,829,331	6,768,137	4,997,334	1,850,525	6,847,859
Excess / (Deficiency)	398,707	(147,363)	251,344	369,622	(695,498)	(325,876)	303,454	(657,209)	(353,755)
OTHER SOURCES/USES									
Transfers In	45,550	0	45,550	45,550	0	45,550	45,550	0	45,550
Transfers Out (G)	(95,550)	0	(95,550)	(45,550)	0	(45,550)	(45,550)	0	(45,550)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(630,196)	630,196	0	(475,091)	475,091	0	(669,764)	669,764	0
Total Financing Sources/Uses	(680,196)	630,196	(50,000)	(475,091)	475,091	0	(669,764)	669,764	0
Net Increase (Decrease)	(281,489)	482,833	201,344	(105,469)	(220,407)	(325,876)	(366,310)	12,555	(353,755)
FUND BALANCE, RESERVES									
Beginning Balance	2,256,356	356,677	2,613,033	1,974,867	839,510	2,814,377	1,869,398	619,103	2,488,501
Ending Balance	1,974,867	839,510	2,814,377	1,869,398	619,103	2,488,501	1,503,088	631,658	2,134,746
Nonspendable (Revolving Cash)	700	0	700	700	0	700	700	0	700
Restricted	0	839,510	839,510	0	619,103	619,103	0	631,658	631,658
Committed	702,527	0	702,527	446,620	0	446,620	114,000	0	114,000
Assigned (J)	234,949	0	234,949	406,857	0	406,857	361,209	0	361,209
Unassigned - REU (K)	1,036,691	0	1,036,691	1,015,221	0	1,015,221	1,027,179	0	1,027,179
Unassigned - Other	0	0	0	0	0	0	0	0	0
Total - Fund Balance	1,974,867	839,510	2,814,377	1,869,398	619,103	2,488,501	1,503,088	631,658	2,134,746

Notes:

Please see individual school MYP for explanations.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2022-2023 45 Day Revised Budget

Newcastle Elementary Multi-Year Projection

Description	2022-23 Projected Budget-177.66			2023-24 Projected Budget-169.22			2024-25 Projected Budget-160.11		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	1,790,000	70,250	1,860,250	1,748,773	73,763	1,822,536	1,799,418	75,976	1,875,394
Federal Revenue	0	191,508	191,508	0	118,854	118,854	0	118,854	118,854
State Revenue (B)	24,471	621,481	645,952	35,166	383,090	418,256	33,697	379,848	413,545
Local Revenue	338,279	437,406	775,685	355,193	367,406	722,599	331,060	367,406	698,466
Total Revenues	2,152,750	1,320,645	3,473,395	2,139,132	943,113	3,082,245	2,164,175	942,084	3,106,259
EXPENDITURES									
Certificated Salaries (C)	881,323	506,206	1,387,529	894,543	513,799	1,408,342	909,303	522,277	1,431,580
Classified Salaries (D)	528,010	281,155	809,165	543,850	275,108	818,958	560,166	283,361	843,527
Benefits (E)	504,952	547,861	1,052,813	526,156	467,963	994,119	531,797	471,044	1,002,841
Books and Supplies (F)	143,835	51,879	195,714	48,835	37,559	86,394	48,835	37,559	86,394
Other Services & Oper. Exp	42,853	100,035	142,888	42,853	100,035	142,888	42,853	100,035	142,888
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx (G)	79,238	265,988	345,226	79,238	195,988	275,226	79,238	196,988	276,226
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other-	0	0	0	0	0	0	0	0	0
Total Expenditures	2,180,211	1,753,124	3,933,335	2,135,475	1,590,452	3,725,927	2,172,192	1,611,264	3,783,456
Excess / (Deficiency)	(27,461)	(432,479)	(459,940)	3,657	(647,339)	(643,682)	(8,017)	(669,180)	(677,197)
OTHER SOURCES/USES									
Transfers In (H)	45,550	0	45,550	45,550	0	45,550	45,550	0	45,550
Transfers Out (H)	(50,000)	0	(50,000)	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(628,321)	628,321	0	(475,091)	475,091	0	(669,764)	669,764	0
Total Financing Sources/Uses	(632,771)	628,321	(4,450)	(429,541)	475,091	45,550	(624,214)	669,764	45,550
Net Increase (Decrease)	(660,232)	195,842	(464,390)	(425,884)	(172,248)	(598,132)	(632,231)	584	(631,647)
FUND BALANCE, RESERVES									
Beginning Balance	2,229,983	193,220	2,423,203	1,569,751	389,062	1,958,813	1,143,867	216,814	1,360,681
Ending Balance	1,569,751	389,062	1,958,813	1,143,867	216,814	1,360,681	511,636	217,398	729,034
Nonspendable (Revolving Cash)	700	0	700	700	0	700	700	0	700
Restricted	0	389,062	389,062	0	216,814	216,814	0	217,398	217,398
Committed (I)	702,527	0	702,527	446,620	0	446,620	114,000	0	114,000
Assigned	146,688	0	146,688	159,870	0	159,870	0	0	0
Unassigned - REU	719,836	0	719,836	536,677	0	536,677	396,936	0	396,936
Unassigned - Other	0	0	0	0	0	0	0	0	0
Total - Fund Balance	1,569,751	389,062	1,958,813	1,143,867	216,814	1,360,681	511,636	217,398	729,034

Notes:

(A) The Local Control Funding Formula (LCFF) revenue estimates are calculated with the following COLAs:

22-23	6.56%	plus 6.28% Base Augmentation
23-24	5.38%	
24-25	4.02%	

(B) State revenue includes per ADA amounts of:

	Unrestr	Lottery	Rest Lottery	Man Cost	Block Grant
2021-22 to 2023-24	\$163	\$65	\$35-	\$37 -	\$38

Other State also includes State Special Education Mental Health funds and STRS on Behalf of in the amount of \$256,542 Added to 2022-23 -

Learning Recovery Grant \$103,573 Discretionary Block Grant - \$100,471 Additional ELOP funds of \$12,201

(C) Certificated salary assumptions are as follows:

2023-24 - 1.50% Step and Column
2024-25 - 1.65% Step and Column

(D) Classified salary assumptions are as follows:

2023-24 - 3% Step and Column
2024-25 - 3% Step and Column

** 22-23 and 23-24 Restricted Classified Salaries were reduced by temporary positions paid with the Extended Learning Opportunity Grant

(E) Benefits were adjusted accordingly due to the changes in C and D above. The restricted benefits include STRS on Behalf with corresponding revenue in restricted State Employer Retirement Contribution Rates are as follows

2022-2023	STRS 19.10%	PERS 25.37%
2023-2024	STRS 19.10%	PERS 25.20%
2024-2025	STRS 19.10%	PERS 24.60%

(F) Books and Supplies have been reduced in 2023-24 to reflect the Science text book adoption in 2022-23.

(G) Other outgo includes long term loan payments and Special Education billbacks primarily from PCOE. This is a reduced in 2023-24 due to an anticipated reduction in services.

(H) The transfer in of funds is from NCS for facility expenses per the MOU and the transfer out goes to the deferred maintenance fund. This fund allows NESD to maintain the buildings and grounds.

(I) 2022-23 Committed Funds include \$425,600 for anticipated legal expenses, \$89,340 for textbooks and 187,600 for OPEB Exp
The 2024-25 Committed Funds of \$114,000 is the estimated minimum to cover the remaining retirees that are entitled to this benefit.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2022-2023 45 Day Revised Budget

Newcastle Charter Multi-Year Projection

Description	2022-23 Projected Budget -302.93			2023-24 Projected Budget -294.66			2024-25 Projected Budget -281.65		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	3,088,892	0	3,088,892	3,113,010	0	3,113,010	3,081,648	0	3,081,648
Federal Revenue	0	0	0	0	0	0	0	61,049	61,049
State Revenue (B)	39,316	543,349	582,665	55,236	190,720	245,956	53,905	190,183	244,088
Local Revenue	1,000	0	1,000	1,050	0	1,050	1,060	0	1,060
Total Revenues	3,129,208	543,349	3,672,557	3,169,296	190,720	3,360,016	3,136,613	251,232	3,387,845
EXPENDITURES									
Certificated Salaries (C)	1,243,910	15,600	1,259,510	1,262,569	15,834	1,278,403	1,283,401	16,095	1,299,496
Classified Salaries (D)	248,112	16,031	264,143	255,555	1,801	257,356	263,222	1,855	265,077
Benefits (E)	502,194	180,579	682,773	576,383	175,221	751,604	582,162	175,288	757,450
Books and Supplies (F)	46,822	17,658	64,480	46,822	17,658	64,480	34,355	17,658	52,013
Other Services & Oper. Exp	543,147	28,365	571,512	543,147	28,365	571,512	543,147	28,365	571,512
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	118,855	0	118,855	118,855	0	118,855	118,855	0	118,855
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	2,703,040	258,233	2,961,273	2,803,331	238,879	3,042,210	2,825,142	239,261	3,064,403
Excess / (Deficiency)	426,168	285,116	711,284	365,965	(48,159)	317,806	311,471	11,971	323,442
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	(45,550)	0	(45,550)	(45,550)	0	(45,550)	(45,550)	0	(45,550)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(1,875)	1,875	0	0	0	0	0	0	0
Total Financing Sources/Uses	(47,425)	1,875	(45,550)	(45,550)	0	(45,550)	(45,550)	0	(45,550)
Net Increase (Decrease)	378,743	286,991	665,734	320,415	(48,159)	272,256	265,921	11,971	277,892
FUND BALANCE, RESERVES									
Beginning Balance	26,373	163,457	189,830	405,116	450,448	855,564	725,531	402,289	1,127,820
Ending Balance	405,116	450,448	855,564	725,531	402,289	1,127,820	991,452	414,260	1,405,712
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	450,448	450,448	0	402,289	402,289	0	414,260	414,260
Committed	0	0	0	0	0	0	0	0	0
Assigned	88,261	0	88,261	246,987	0	246,987	361,209	0	361,209
Unassigned - REU	316,855	0	316,855	478,544	0	478,544	630,243	0	630,243
Unassigned - Other	0	0	0	0	0	0	0	0	0
Total - Fund Balance	405,116	450,448	855,564	725,531	402,289	1,127,820	991,452	414,260	1,405,712

Notes:

(A) The Local Control Funding Formula (LCFF) revenue estimates are calculated with the following COLAs:

22-23	6.56%	plus 6.28% Base Augmentation
23-24	5.38%	
24-25	4.02%	

(B) State revenue includes per ADA amounts of:

	Unrestr Lottery	Rest Lottery	Man Cost Block Grant
2021-22 to 2023-24	\$163	\$65	18-\$19-\$20

Other State also includes State Special Education Mental Health funds and STRS on Behalf of in the amount of \$256,542

Added to 2022-23 -

Learning Recovery Grant \$160,870 Discretionary Block Grant - \$120,415 Additional ELOP funds of \$25,356

(C) Certificated salary assumptions are as follows:

- 2023-24 - 1.50% Step and Column
- 2024-25 - 1.65% Step and Column

(D) Classified salary assumptions are as follows:

- 2023-24 - 3% Step and Column
- 2024-25 - 3% Step and Column

** 22-23 and 23-24 Restricted Classified Salaries were reduced by temporary positions paid with the Extended Learning Opportunity Grant

(E) Benefits were adjusted accordingly due to the changes in C and D above. The restricted benefits include STRS on Behalf with corresponding revenue in restricted State Revenue.

Employer Retirement Contribution Rates are as follows

2022-2023	STRS 19.10%	PERS 25.37%
2023-2024	STRS 19.10%	PERS 25.20%
2024-2025	STRS 19.10%	PERS 24.60%

(F) Books and Supplies have been reduced in 2023-24 to reflect the Science text book adoption in 2022-23.