



NEWCASTLE ELEMENTARY SCHOOL DISTRICT  
645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658  
(916) 259-2832 FAX: (916) 259-2835  
<http://www.newcastle.k12.ca.us>

DENNY RUSH  
SUPERINTENDENT  
RAENEL TOSTE  
CHIEF BUSINESS OFFICIAL

BOARD OF TRUSTEES  
SARAH GILLMOORE  
LAURA NEWBY  
DR. ALEX RENSING  
SAM MOORE  
WENDY SOKALSKIY

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October 28, 2021

Mr. Caleb Buckley  
Golden Valley Tahoe School  
1000 River Rock Drive, Suite 220  
Folsom, CA 95630

RE: FY 2020-21 Unaudited Actual Report

Dear Mr. Buckley,

Thank you for the timely submission of Golden Valley Tahoe School (Golden Valley) 2020-21 Unaudited Actual Report and supporting documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Golden Valley and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The Newcastle Elementary School District has completed our review of the report, and based on the data provided to our office, the report is accepted.

### **Revenue**

Per the variance analysis between Estimated Actuals and the Year End financials, total revenue received was \$63k less than projected with the Adopted Budget.

### **Expenses**

Per the variance analysis between Estimated Actuals and the Year End financials, total expenses were \$117k less than estimated when the 2020-21 budget was adopted.

On October 7th, 2021, when the district received the UA signed certification page, a copy of the Unaudited Actuals report was provided that differed from the report submitted previously on September 15th. There was no explanation for the change, which altered the restricted ending fund balance from (\$833) to (\$5,336).

NEWCASTLE ELEMENTARY/CHARTER SCHOOL \* HARVEST RIDGE COOPERATIVE CHARTER \* CREEKSIDE CHARTER SCHOOL\*  
ROCKLIN ACADEMY GATEWAY \* GOLDEN VALLEY TAHOE

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

## **Contributions to Restricted Programs**

There does not appear to be any contributions to restricted programs, per the Unaudited Actuals, although Restricted Programs have a negative ending balance of \$5,336

## **Fund Balance**

The charter ended the year with an ending fund balance of \$145k. The ending fund balance increased about \$116k, which is roughly double what was projected in the Estimated Actuals.

## **Long Term Debt**

The charter did not make the expected principal payment of \$25k by 6/30/21 to CMA for the current loan of \$50k. The charter did not provide a form DEBT or comparable listing of current loan obligations. The Charter has not provided a copy of the revised payment schedule that was presented to the Board on October 6th.

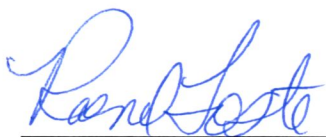
## **Communication**

Consistent and timely communication is essential to the success of a charter school and authorizer relationship. Communication continues to be a challenge with the Golden Valley Administration regarding requests for information and responses to oversight concerns. We would appreciate a reply to emails within a 48-hour window, as well as support documents being submitted in a timely manner.

## **Summary**

We appreciate the efforts of the Golden Valley Tahoe School Board of Directors and administration as they strive to develop and maintain balanced budgets and continue to reflect overall fiscal stability. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,



Raenel Toste

Chief Business Official

Newcastle Elementary School District

[rtoste@newcastle.k12.ca.us](mailto:rtoste@newcastle.k12.ca.us)

*In Collaboration with Ryland Business Services*

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2020 to June 30, 2021

CHARTER SCHOOL CERTIFICATION

Charter School Name: Golden Valley Tahoe School  
CDS #: 31-66852-0138008 GVTS  
Charter Approving Entity: New Castle Elementary School District  
County: Placer  
Charter #: 1991


**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Name	Name	Caleb Buckley Name
Title	Title	Executive Director Title
Telephone	Telephone	(530) 955-5739 Telephone
Email address	Email address	cbuckley@goldenvalleycharter.org Email address

To the entity that approved the charter school:

( X ) 2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed:   
Charter School Official  
(Original signature required)

Date: 10/6/21

Printed  
Name: Caleb Buckley

Title: Executive Director

To the County Superintendent of Schools:

( X ) 2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed:   
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: 10.7.2021

Printed  
Name: \_\_\_\_\_

Title: \_\_\_\_\_

COPY

SENT TO PCOE 10/17/21



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

**Charter School Name:** Golden Valley Tahoe School

**CDS #:** 31-66852-0138008 GVTS

**Charter Approving Entity:** New Castle Elementary School District

**County:** Placer

**Charter #:** 1991

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	700,446.00		700,446.00
Education Protection Account State Aid - Current Year	8012	17,760.00		17,760.00
State Aid - Prior Years	8019	13,371.91		13,371.91
Transfers to Charter Schools in Lieu of Property Taxes	8096	53,233.00		53,233.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		784,810.91	0.00	784,810.91
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		18,697.00	18,697.00
Total, Federal Revenues		0.00	18,697.00	18,697.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE		4,937.30	4,937.30
All Other State Revenues	StateRevAO	11,371.86	2,658.76	14,030.62
Total, Other State Revenues		11,371.86	7,596.06	18,967.92
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	9,050.00		9,050.00
Total, Local Revenues		9,050.00	0.00	9,050.00
<b>5. TOTAL REVENUES</b>		805,232.77	26,293.06	831,525.83
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	225,935.11		225,935.11
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	37,322.19		37,322.19
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		263,257.30	0.00	263,257.30
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	29,040.00		29,040.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	3,738.68		3,738.68
Clerical, Technical and Office Salaries	2400	18,972.50		18,972.50
Other Noncertificated Salaries	2900	581.01	4,501.99	5,083.00
Total, Noncertificated Salaries		52,332.19	4,501.99	56,834.18
<b>3. Employee Benefits</b>				
STRS	3101-3102	45,118.65		45,118.65
PERS	3201-3202	769.85		769.85
OASDI / Medicare / Alternative	3301-3302	7,004.06		7,004.06
Health and Welfare Benefits	3401-3402	39,995.98		39,995.98
Unemployment Insurance	3501-3502	1,750.00		1,750.00
Workers' Compensation Insurance	3601-3602			0.00
Other Benefits	3701-3702			0.00



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

**Charter School Name:** Golden Valley Tahoe School

**CDS #:** 31-66852-0138008 GVTs

OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	3,207.21		3,207.21
Total, Employee Benefits		97,845.75	0.00	97,845.75
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	22.00		22.00
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	9,159.43	1,801.03	10,960.46
Noncapitalized Equipment	4400	5,087.99	14,504.50	19,592.49
Food	4700			0.00
Total, Books and Supplies		14,269.42	16,305.53	30,574.95
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	8,850.29	324.40	9,174.69
Dues and Memberships	5300	1,382.46		1,382.46
Insurance	5400			0.00
Operations and Housekeeping Services	5500	45,321.16		45,321.16
Rentals, Leases, Repairs, and Noncap. Improvements	5600	95,859.12		95,859.12
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	100,428.13	11,333.05	111,761.18
Communications	5900	3,916.20		3,916.20
Total, Services and Other Operating Expenditures		255,757.36	11,657.45	267,414.81
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		683,462.02	32,464.97	715,926.99
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		121,770.75	(6,171.91)	115,598.84
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		121,770.75	(6,171.91)	115,598.84
<b>F. FUND BALANCE /NET POSITION</b>				

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

**Charter School Name:** Golden Valley Tahoe School

**CDS #:** 31-66852-0138008 GVTS

<b>1. Beginning Fund Balance/Net Position</b>				
a. As of July 1	9791	28,520.52	836.00	29,356.52
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		28,520.52	836.00	29,356.52
<b>2. Ending Fund Balance /Net Position, June 30 (E+F1c)</b>		<b>150,291.27</b>	<b>(5,335.91)</b>	<b>144,955.36</b>
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		(5,335.91)	(5,335.91)
c. Unrestricted Net Position	9790A	150,291.27	0.00	150,291.27
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	(239,786.08)	(5,335.91)	(245,121.99)
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	372,841.08		372,841.08
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	3,640.87		3,640.87
7. Other Current Assets	9340	81,751.98		81,751.98
8. Capital Assets (accrual basis only)	9400-9489			0.00
<b>9. TOTAL ASSETS</b>		<b>218,447.85</b>	<b>(5,335.91)</b>	<b>213,111.94</b>
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
<b>2. TOTAL DEFERRED OUTFLOWS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	3,972.56		3,972.56
2. Due to Grantor Governments	9590	16,253.90		16,253.90
3. Current Loans	9640	25,000.00		25,000.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	22,930.12		22,930.12
<b>6. TOTAL LIABILITIES</b>		<b>68,156.58</b>	<b>0.00</b>	<b>68,156.58</b>
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
<b>2. TOTAL DEFERRED INFLOWS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*edid 10/7/21*



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Golden Valley Tahoe School

CDS #: 31-66852-0138008 GVTS

**K. FUND BALANCE /NET POSITION**

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)  
(must agree with Line F2)

150,291.27	(5,335.91)	144,955.36
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**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

- a. none
- b.
- c.
- d.
- e.
- f.
- g.
- h.
- i.
- j.

Capital Outlay	Debt Service	Total
\$ 0.00	0.00	0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
0.00	0.00	0.00

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits except 3801- 4000-4999	0.00
d. Books and Supplies 5000-5999	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2019-20 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2022-23.

a. Total Expenditures (B8)	715,926.99
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	18,697.00
c. Subtotal of State & Local Expenditures [a minus b]	697,229.99
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service	0.00

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM

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CDS #: 31-66852-0138008 GVTS

[Total B6 plus objects 7438 and 7439, less L1 Total]

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE  
[c minus d minus e]

\$ 697,229.99





**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

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CDS #: 31-66852-0138008 GVTs  
Charter Approving Entity: New Castle Elementary School District  
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Charter #: 1991

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

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Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		784,810.91	0.00	784,810.91
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		18,697.00	18,697.00
Total, Federal Revenues		0.00	18,697.00	18,697.00
3. Other State Revenues				
Special Education - State	StateRevSE		4,937.30	4,937.30
All Other State Revenues	StateRevAO	11,371.86	2,658.76	14,030.62
Total, Other State Revenues		11,371.86	7,596.06	18,967.92
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	9,050.00		9,050.00
Total, Local Revenues		9,050.00	0.00	9,050.00
5. TOTAL REVENUES		805,232.77	26,293.06	831,525.83
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	225,935.11		225,935.11
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	37,322.19		37,322.19
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		263,257.30	0.00	263,257.30
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	29,040.00		29,040.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	3,738.68		3,738.68
Clerical, Technical and Office Salaries	2400	18,972.50		18,972.50
Other Noncertificated Salaries	2900	5,083.00		5,083.00
Total, Noncertificated Salaries		56,834.18	0.00	56,834.18



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

**Charter School Name:** Golden Valley Tahoe School

**CDS #:** 31-66852-0138008 GVTs

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	45,118.65		45,118.65
PERS	3201-3202	769.85		769.85
OASDI / Medicare / Alternative	3301-3302	7,004.06		7,004.06
Health and Welfare Benefits	3401-3402	39,995.98		39,995.98
Unemployment Insurance	3501-3502	1,750.00		1,750.00
Workers' Compensation Insurance	3601-3602			0.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	3,207.21		3,207.21
Total, Employee Benefits		97,845.75	0.00	97,845.75
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	22.00		22.00
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	9,159.43	1,801.03	10,960.46
Noncapitalized Equipment	4400	5,087.99	14,504.50	19,592.49
Food	4700			0.00
Total, Books and Supplies		14,269.42	16,305.53	30,574.95
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	8,850.29	324.40	9,174.69
Dues and Memberships	5300	1,382.46		1,382.46
Insurance	5400			0.00
Operations and Housekeeping Services	5500	45,321.16		45,321.16
Rentals, Leases, Repairs, and Noncap. Improvements	5600	95,859.12		95,859.12
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	100,428.13	11,333.05	111,761.18
Communications	5900	3,916.20		3,916.20
Total, Services and Other Operating Expenditures		255,757.36	11,657.45	267,414.81
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		687,964.01	27,962.98	715,926.99

**CHARTER SCHOOL UNAUDITED ACTUALS  
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July 1, 2020 to June 30, 2021

Charter School Name: Golden Valley Tahoe School

CDS #: 31-66852-0138008 GVTs

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		117,268.76	(1,669.92)	115,598.84
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		117,268.76	(1,669.92)	115,598.84
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	28,520.52	836.00	29,356.52
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		28,520.52	836.00	29,356.52
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		145,789.28	(833.92)	144,955.36
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		(833.92)	(833.92)
c. Unrestricted Net Position	9790A	145,789.28	0.00	145,789.28



**CHARTER SCHOOL UNAUDITED ACTUALS  
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July 1, 2020 to June 30, 2021

Charter School Name: Golden Valley Tahoe School

CDS #: 31-66852-0138008 GVTs

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	(219,288.10)	(833.92)	(220,122.02)
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	372,841.08		372,841.08
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	3,640.87		3,640.87
7. Other Current Assets	9340	81,751.98		81,751.98
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		238,945.83	(833.92)	238,111.91
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	3,972.56		3,972.56
2. Due to Grantor Governments	9590	16,253.90		16,253.90
3. Current Loans	9640	50,000.00		50,000.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	22,930.12		22,930.12
6. TOTAL LIABILITIES		93,156.58	0.00	93,156.58
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		145,789.25	(833.92)	144,955.33

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Golden Valley Tahoe School

CDS #: 31-66852-0138008 GVTS

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. <u>none</u>	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	3000-3999 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00



**CHARTER SCHOOL UNAUDITED ACTUALS  
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**July 1, 2020 to June 30, 2021**

**Charter School Name:** Golden Valley Tahoe School

**CDS #:** 31-66852-0138008 GVTS

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2019-20 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2022-23.

a. Total Expenditures (B8)	715,926.99
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	18,697.00
c. Subtotal of State & Local Expenditures [a minus b]	697,229.99
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 697,229.99