



DENNY RUSH
SUPERINTENDENT
RAENEL TOSTE
CHIEF BUSINESS OFFICIAL

NEWCASTLE ELEMENTARY SCHOOL DISTRICT
645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658
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<http://www.newcastle.k12.ca.us>

BOARD OF TRUSTEES
SARAH GILLMOORE
LAURA NEWBY
DR. ALEX RENSING
SAM MOORE
WENDY SOKALSKIY

October 28, 2021

Mr. Ace Ensign
Rocklin Academy-Gateway
2204 Plaza Drive, Suite 200
Rocklin, CA 95765

RE: FY 2020-21 Unaudited Actual Report

Dear Mr. Ensign,

Thank you for the timely submission of Rocklin Academy Family of School's (RAFOS) 2020-21 Unaudited Actual Report and supporting documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of RAFOS and determine if the school will meet its financial obligations for the current plus two additional fiscal years. Our review is of Rocklin Academy at Gateway (Gateway).

The Newcastle Elementary School District has completed our review of the report, and based on the data provided to our office, the report is accepted.

Revenue

Per the variance analysis between Estimated Actuals and the Year End financials, total revenue received was roughly 99% of what was projected with the Adopted Budget.

Expenses

Per the variance analysis between Estimated Actuals and the Year End financials, total expenses were \$778k less than estimated when the 2021-22 budget was adopted. The variance is mostly due to savings in Classified Salaries and Books & Supplies. The analysis provided for the variance in salaries was for the entire entity only without further specific details for Gateway in particular.

NEWCASTLE ELEMENTARY/CHARTER SCHOOL * HARVEST RIDGE COOPERATIVE CHARTER * CREEKSIDE CHARTER SCHOOL*
ROCKLIN ACADEMY GATEWAY * GOLDEN VALLEY TAHOE

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

Contributions to Restricted Programs

The Unaudited Actuals report states that total contributions to restricted programs are \$255k. The Estimated Actuals did not display information on restricted versus unrestricted revenues and expenses. The Unaudited Actuals report states that total contributions to restricted programs of \$655k were about half of what was budgeted at 2nd Interim due to increased special education revenue and reduced spending resulting from the COVID-19 pandemic.

Fund Balance

The charter ended the year with an ending fund balance of almost \$4M. The ending fund balance increased about \$734k which is about \$595k more than projected at Estimated Actuals.

Summary

We appreciate the efforts of the Rocklin Academy Family of Schools Board of Directors and administration as they strive to develop and maintain balanced budgets and continue to reflect fiscal stability overall. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,



Raenel Toste

Chief Business Official

Newcastle Elementary School District

rtoste@newcastle.k12.ca.us

In Collaboration with Ryland Business Services

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2020 to June 30, 2021

CHARTER SCHOOL CERTIFICATION

Charter School Name: Rocklin Academy Gateway
CDS #: 31668520127928
Charter Approving Entity: Newcastle Elementary School District
County: Placer
Charter #: 1528

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Teresa Stelzer</u> Name	<u>Denny Rush</u> Name	<u>Ace Ensign</u> Name
<u>District Fiscal Management Advisor - Business</u> Title	<u>Superintendent</u> Title	<u>Director of Finance</u> Title
<u>530-886-5857</u> Telephone	<u>916-259-2832</u> Telephone	<u>916-778-4544 xt. 80103</u> Telephone
<u>tstelzer@placercoe.k12.ca.us</u> Email address	<u>drush@newcastle.k12.ca.us</u> Email address	<u>aensign@rocklinacademy.org</u> Email address

To the entity that approved the charter school:

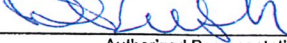
(X) 2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed:  Date: 9/9/21
Charter School Official
(Original signature required)

Printed Name: Robin Stout, Ed.D. Title: Superintendent

To the County Superintendent of Schools:

(X) 2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed:  Date: 9/15/21
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: Denny Rush Title: Superintendent

To the Superintendent of Public Instruction:

(X) 2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Rocklin Academy Gateway

CDS #: RA GWY 2020 21 UA

Charter Approving Entity: Newcastle Elementary School District

County: Placer

Charter #: 1528

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

☐ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☒ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	8,933,490.00		8,933,490.00
Education Protection Account State Aid - Current Year	8012	234,816.00		234,816.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	763,740.00		763,740.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		9,932,046.00	0.00	9,932,046.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		355,211.00	355,211.00
Special Education - Federal	8181, 8182		158,053.00	158,053.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	513,264.00	513,264.00
3. Other State Revenues				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	237,925.06	684,939.73	922,864.79
Total, Other State Revenues		237,925.06	684,939.73	922,864.79
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	40,337.62	714,860.00	755,197.62
Total, Local Revenues		40,337.62	714,860.00	755,197.62
5. TOTAL REVENUES		10,210,308.68	1,913,063.73	12,123,372.41
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	3,518,151.37	354,072.16	3,872,223.53
Certificated Pupil Support Salaries	1200	107,561.83	242,256.61	349,818.44
Certificated Supervisors' and Administrators' Salaries	1300	323,825.17	56,489.44	380,314.61
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		3,949,538.37	652,818.21	4,602,356.58
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	175,746.95	85,353.68	261,100.63
Noncertificated Support Salaries	2200	152,889.22	28,649.93	181,539.15
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical, Technical and Office Salaries	2400	262,724.63	18,865.62	281,590.25
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		591,360.80	132,869.23	724,230.03

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2020 to June 30, 2021

Charter School Name: Rocklin Academy Gateway

CDS #: RA GWY 2020 21 UA

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	597,355.76	104,356.87	701,712.63
PERS	3201-3202	108,558.98	22,056.27	130,615.25
OASDI / Medicare / Alternative	3301-3302	110,469.02	19,869.74	130,338.76
Health and Welfare Benefits	3401-3402	465,665.83	71,956.63	537,622.46
Unemployment Insurance	3501-3502	2,300.53	395.39	2,695.92
Workers' Compensation Insurance	3601-3602			0.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		1,284,350.12	218,634.90	1,502,985.02
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	75,771.25	99,869.24	175,640.49
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	88,738.87	77,298.27	166,037.14
Noncapitalized Equipment	4400	11,125.58	250,514.72	261,640.30
Food	4700	47,652.81		47,652.81
Total, Books and Supplies		223,288.51	427,682.23	650,970.74
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	3,781.18	290.00	4,071.18
Dues and Memberships	5300	1,789.00		1,789.00
Insurance	5400			0.00
Operations and Housekeeping Services	5500	383,449.37		383,449.37
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,995,377.70		1,995,377.70
Transfers of Direct Costs	5700-5799	(46,395.82)		(46,395.82)
Professional/Consulting Services and Operating Expend.	5800	146,556.63	298,669.44	445,226.07
Communications	5900	1,103.81		1,103.81
Total, Services and Other Operating Expenditures		2,485,661.87	298,959.44	2,784,621.31
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400	14,248.16		14,248.16
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		14,248.16	0.00	14,248.16
7. Other Outgo				
Tuition to Other Schools	7110-7143	1,110,079.12		1,110,079.12
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		1,110,079.12	0.00	1,110,079.12
8. TOTAL EXPENDITURES		9,658,526.95	1,730,964.01	11,389,490.96

**CHARTER SCHOOL UNAUDITED ACTUALS
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July 1, 2020 to June 30, 2021

Charter School Name: Rocklin Academy Gateway

CDS #: RA GWY 2020 21 UA

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		551,781.73	182,099.72	733,881.45
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(254,683.90)	254,683.90	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(254,683.90)	254,683.90	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		297,097.83	436,783.62	733,881.45
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,182,980.74	76,286.94	3,259,267.68
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		3,182,980.74	76,286.94	3,259,267.68
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,480,078.57	513,070.56	3,993,149.13
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713	247,711.32		247,711.32
4. All Others	9719			0.00
b. Restricted	9740		513,070.56	513,070.56
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M	3,232,367.25	0.00	3,232,367.25
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
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CDS #: RA GWY 2020 21 UA

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111	222,455.04	(33,259.76)	189,195.28
In Banks	9120	6,397.38		6,397.38
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	3,117,079.84	559,341.82	3,676,421.66
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	247,711.32		247,711.32
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		3,593,643.58	526,082.06	4,119,725.64
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	113,565.01	5,627.50	119,192.51
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		7,384.00	7,384.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		113,565.01	13,011.50	126,576.51
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		3,480,078.57	513,070.56	3,993,149.13

**CHARTER SCHOOL UNAUDITED ACTUALS
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L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. <u>NONE</u>	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999
b. Noncertificated Salaries	2000-2999
c. Employee Benefits	3000-3999
d. Books and Supplies	4000-4999
e. Services and Other Operating Expenditures	5000-5999
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
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CDS #: RA GWY 2020 21 UA

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2019-20 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2022-23.

a. Total Expenditures (B8)	11,389,490.96
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	513,264.00
c. Subtotal of State & Local Expenditures [a minus b]	10,876,226.96
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	14,248.16
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 10,861,978.80