

# Newcastle Elementary School District

## 2018-2019 Proposed Budget Report

Public Hearing June 13, 2018

Adoption June 27, 2018

Revised August 8, 2018

645 Kentucky Greens Way  
Newcastle, CA 95658

Presented to the Board of Trustees  
August 8, 2018

**Newcastle Elementary School District**  
**2018-19 Proposed Budget Report and Multiyear Fiscal Projection**

Public Hearing – June 13, 2018  
Adoption – June 27, 2018  
Revision – August 8, 2018

Local Educational Agencies (LEAs) are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the state has enacted its budget, and before actual revenues and expenditures are known for the current year. In the event that material revisions are necessary, a revised budget will be presented to the Board no less than 45 days after the enacted state budget.

The confirmed receipt of the School District Basic Aid Supplement Charter School Adjustment (AKA Basic Aid Supplemental Funds) were a material change to the 18/19 budget and increased Newcastle Elementary School's State Aid by 3.8 million dollars.

**School District Basic Aid Supplement Charter School Adjustment** – This funding is unique to school districts whose collective ADA consists more of charter school students than resident students. Due to the current structure of Newcastle Elementary School District, we have qualified for this funding in 15/16, 16/17, 17/18 and 18/19. This is current year state aid that backfills a school district for the loss of local revenue, to a charter school, serving non-resident students. It could provide up to 70 percent of the LCFF entitlement of the pupil's school district of residence. This funding is a part of NESD's state aid but is calculated outside of LCFF and is considered, by the district, as one time money.

Due to the uncertain nature of this funding it has been NESD's practice not to include it in the original budget. Once the current year advance apportionment is released from CDE, usually late July, the budget is revised to reflect this change.

Newcastle Elementary School District has used these funds primarily to update our aging campus. These improvements include:

- Phase I – June- August 2017  
Redesign of the upper campus parking lot which included a roundabout for traffic flow and ADA upgrades. The 600 building's classrooms were remodeled and new desks, chairs, white boards and upgraded technology were purchased for the upper grades.
- A complete overhaul of the athletic field
- Phase II – June- August 2018  
Complete modernization of the upper campus which includes classrooms, front office, break room, bathrooms and library/media center. These improvements include all new furniture, casing, white boards and technology for each learning space. In addition, the 600 building was redesigned to include two more classrooms and functional bathrooms.

This has been a rare and very exciting opportunity for Newcastle Elementary School District. For more information on this funding and how it is utilized please feel free to contact me.

In your service,

Rael Toste  
Chief Business Official  
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916-824-1664

# NEWCASTLE ELEMENTARY SCHOOL DISTRICT

## 2018-2019 Revised Budget

### Estimated Financial Activity: All Funds

Description	General Fund (01)	Charter Schools Special Reserve Fund (09)	Cafeteria Special Revenue Fund (13)	Deferred Maintenance Fund (14)	Capital Facilities Fund (25)	Capital Outlay Fund (40)	Total
<b>REVENUES</b>							
General Purpose (LCFF) Revenues:							
State Aid	4,790,791	1,778,882					6,569,673
Property Taxes & Misc. Local	440,590	753,715					1,194,305
<b>Total General Purpose</b>	<b>5,231,381</b>	<b>2,532,597</b>	-	-	-	-	<b>7,763,978</b>
Federal Revenues	135,659	-	55,000				190,659
Other State Revenues	348,746	241,598	5,000				595,344
Other Local Revenues <i>Note A)</i>	668,459	5,500	65,350	4,600	15,100	5,000	764,009
<b>TOTAL - REVENUES</b>	<b>6,384,245</b>	<b>2,779,695</b>	<b>125,350</b>	<b>4,600</b>	<b>15,100</b>	<b>5,000</b>	<b>9,313,990</b>
<b>EXPENDITURES</b>							
Certificated Salaries	1,477,324	953,986					2,431,310
Classified Salaries	666,917	248,100	51,388				966,405
Employee Benefits (All)	877,483	490,685	21,037				1,389,205
Books & Supplies	170,885	185,850	52,600			-	409,335
Other Operating Expenses (Services)	223,126	585,856	2,800	165,000	-	5,000	981,782
Capital Outlay	331,200	-	-	-		3,650,345	3,981,545
Other Outgo	124,780	138,669		-	16,502	-	279,951
Direct Support/Indirect Costs	-	-					-
<b>TOTAL - EXPENDITURES</b>	<b>3,871,715</b>	<b>2,603,146</b>	<b>127,825</b>	<b>165,000</b>	<b>16,502</b>	<b>3,655,345</b>	<b>10,439,533</b>
<b>EXCESS (DEFICIENCY)</b>	<b>2,512,530</b>	<b>176,549</b>	<b>(2,475)</b>	<b>(160,400)</b>	<b>(1,402)</b>	<b>(3,650,345)</b>	<b>(1,125,543)</b>
<b>OTHER SOURCES/USES</b>							
Transfers In	45,550		-	100,000		3,500,000	3,645,550
Transfers (Out)	(3,600,000)	(45,550)					(3,645,550)
Net Other Sources (Uses) <i>Note A)</i>	-	-					-
Contributions to Restricted Programs	-	-					-
<b>TOTAL - OTHER SOURCES/USES</b>	<b>(3,554,450)</b>	<b>(45,550)</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>3,500,000</b>	<b>-</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(1,041,920)</b>	<b>130,999</b>	<b>(2,475)</b>	<b>(60,400)</b>	<b>(1,402)</b>	<b>(150,345)</b>	<b>(1,125,543)</b>
<b>FUND BALANCE</b>							
Beginning Fund Balance <i>Note A)</i>	3,161,234	349,696	17,707	143,407	16,835	154,970	3,843,849
<b>Ending Balance, June 30</b>	<b>2,119,314</b>	<b>480,695</b>	<b>15,232</b>	<b>83,007</b>	<b>15,433</b>	<b>4,625</b>	<b>2,718,306</b>

# NEWCASTLE ELEMENTARY SCHOOL DISTRICT

## 2018-2019 Revised Budget

### Estimated Financial Activity: Operating Funds (General & Charter Funds)

Description	Newcastle Elementary			Newcastle Charter			Grand Total <i>Information Only</i>
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
<b>REVENUES</b>							
General Purpose (LCFF) Revenues:							
State Aid and EPA	990,791		990,791	1,778,882	-	1,778,882	2,769,673
Basic Aid Supplement Funding	3,800,000		3,800,000	-	-	-	3,800,000
Property Taxes & Misc. Local	370,345	70,245	440,590	753,715	-	753,715	1,194,305
Total General Purpose	5,161,136	70,245	5,231,381	2,532,597	-	2,532,597	7,763,978
Federal Revenues	-	135,659	135,659	-	-	-	135,659
Other State Revenues	58,575	290,171	348,746	103,585	138,013	241,598	590,344
Other Local Revenues	351,657	316,802	668,459	5,500	-	5,500	673,959
<b>TOTAL - REVENUES</b>	5,571,368	812,877	6,384,245	2,641,682	138,013	2,779,695	9,163,940
<b>EXPENDITURES</b>							
Certificated Salaries	1,082,992	394,332	1,477,324	953,986	-	953,986	2,431,310
Classified Salaries	465,944	200,973	666,917	248,100	-	248,100	915,017
Employee Benefits (All)	454,932	422,551	877,483	367,232	123,453	490,685	1,368,168
Books & Supplies	127,042	43,843	170,885	171,290	14,560	185,850	356,735
Other Operating Expenses (Services)	209,692	13,434	223,126	585,856	-	585,856	808,982
Capital Outlay	331,200	-	331,200	-	-	-	331,200
Other Outgo	59,430	65,350	124,780	138,669	-	138,669	263,449
<b>TOTAL - EXPENDITURES</b>	2,731,232	1,140,483	3,871,715	2,465,133	138,013	2,603,146	6,474,861
<b>EXCESS (DEFICIENCY)</b>	2,840,136	(327,606)	2,512,530	176,549	-	176,549	2,689,079
<b>OTHER SOURCES/USES</b>							
Transfers In	45,550		45,550			-	45,550
Transfers (Out)	(3,600,000)		(3,600,000)	(45,550)		(45,550)	(3,645,550)
Net Other Sources (Uses)			-			-	-
Contributions (to Restricted Programs)	(293,640)	293,640	-	-	-	-	-
<b>TOTAL - OTHER SOURCES/USES</b>	(3,848,090)	293,640	(3,554,450)	(45,550)	-	(45,550)	(3,600,000)
<b>FUND BALANCE INCREASE (DECREASE)</b>	(1,007,954)	(33,966)	(1,041,920)	130,999	-	130,999	(910,921)
<b>FUND BALANCE</b>							
Beginning Fund Balance	2,847,572	313,662	3,161,234	349,696	-	349,696	3,510,930
Ending Balance, June 30	1,839,618	279,696	2,119,314	480,695	-	480,695	2,600,009

# NEWCASTLE ELEMENTARY SCHOOL DISTRICT

## 2018-2019 Revised Budget

### Newcastle Elementary/Charter Multi-Year Projection

Description	2018-19 Projected Budget			2019-20 Projected Budget			2020-21 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>REVENUES</b>									
General Purpose Revenue (A)	7,693,733	70,245	7,763,978	4,123,024	91,351	4,214,375	4,324,132	91,351	4,415,483
Federal Revenue	0	135,659	135,659	0	135,659	135,659	0	135,659	135,659
State Revenue (B)	162,160	428,184	590,344	76,982	351,623	428,605	79,172	352,270	431,442
Local Revenue	357,157	316,802	673,959	375,015	328,144	703,159	393,766	339,170	732,936
<b>Total Revenues</b>	<b>8,213,050</b>	<b>950,890</b>	<b>9,163,940</b>	<b>4,575,021</b>	<b>906,777</b>	<b>5,481,798</b>	<b>4,797,070</b>	<b>918,450</b>	<b>5,715,520</b>
<b>EXPENDITURES</b>									
Certificated Salaries (C)	2,036,978	394,332	2,431,310	2,085,737	403,402	2,489,139	2,136,065	412,680	2,548,745
Classified Salaries (D)	714,044	200,973	915,017	731,399	205,997	937,396	749,177	211,147	960,324
Benefits (E)	822,164	546,004	1,368,168	878,876	558,242	1,437,118	939,969	572,831	1,512,800
Books and Supplies	298,332	58,403	356,735	298,332	58,403	356,735	298,332	58,403	356,735
Other Services & Oper. Exp	795,548	13,434	808,982	795,548	13,434	808,982	795,548	13,434	808,982
Capital Outlay (F)	331,200	0	331,200	0	0	0	0	0	0
Other Outgo 7xxx	198,099	65,350	263,449	246,091	65,350	311,441	206,783	65,350	272,133
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>5,196,365</b>	<b>1,278,496</b>	<b>6,474,861</b>	<b>5,035,983</b>	<b>1,304,828</b>	<b>6,340,811</b>	<b>5,125,874</b>	<b>1,333,845</b>	<b>6,459,719</b>
<b>Excess / (Deficiency)</b>	<b>3,016,685</b>	<b>(327,606)</b>	<b>2,689,079</b>	<b>(460,962)</b>	<b>(398,051)</b>	<b>(859,013)</b>	<b>(328,804)</b>	<b>(415,395)</b>	<b>(744,199)</b>
<b>OTHER SOURCES/USES</b>									
Transfers In	45,550	0	45,550	90,000	0	90,000	90,000	0	90,000
Transfers Out (G)	(3,645,550)	0	(3,645,550)	(90,000)	0	(90,000)	(90,000)	0	(90,000)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(293,640)	293,640	0	(308,074)	308,074	0	(415,395)	415,395	0
<b>Total Financing Sources/Uses</b>	<b>(3,893,640)</b>	<b>293,640</b>	<b>(3,600,000)</b>	<b>(308,074)</b>	<b>308,074</b>	<b>0</b>	<b>(415,395)</b>	<b>415,395</b>	<b>0</b>
<b>Net Increase (Decrease)</b>	<b>(876,955)</b>	<b>(33,966)</b>	<b>(910,921)</b>	<b>(769,036)</b>	<b>(89,977)</b>	<b>(859,013)</b>	<b>(744,199)</b>	<b>0</b>	<b>(744,199)</b>
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance	3,197,268	313,662	3,510,930	2,320,313	279,696	2,600,009	1,551,277	189,719	1,740,996
<b>Ending Balance</b>	<b>2,320,313</b>	<b>279,696</b>	<b>2,600,009</b>	<b>1,551,277</b>	<b>189,719</b>	<b>1,740,996</b>	<b>807,078</b>	<b>189,719</b>	<b>996,797</b>
Nonspendable (Revolving Cash)	700	0	700	700	0	700	700	0	700
Restricted	0	279,696	279,696	0	189,719	189,719	0	189,719	189,719
Committed	706,176	0	706,176	197,052	0	197,052	188,008	0	188,008
Assigned (J)	642,209	0	642,209	402,404	0	402,404	0	0	0
Unassigned - REU (K)	971,228	0	971,228	951,121	0	951,121	618,370	0	618,370
Unassigned - Other	0	0	0	0	0	0	0	0	0
<b>Total - Fund Balance</b>	<b>2,320,313</b>	<b>279,696</b>	<b>2,600,009</b>	<b>1,551,277</b>	<b>189,719</b>	<b>1,740,996</b>	<b>807,078</b>	<b>189,719</b>	<b>996,797</b>

(A) School District Basic Aid Supplemental Funding is only budgeted in 2018/2019.

(B) State revenue includes one time, per ADA, mandated cost of:

2018-19 \$184  
 2019-20 \$0  
 2020-21 \$0

(C) Certificated salaries are increased 2.3% for step and column.

(D) Classified salaries are increased 2.5% for step and column.

(E) Benefits were adjusted accordingly due to the changes in C and D above.

Employer Retirement Contribution Rates are as follows

2018-2019 STRS 16.28% PERS 18.062%  
 2019-2020 STRS 18.13% PERS 20.8%  
 2020-2021 STRS 19.10% PERS 23.5%

(F) Capital outlay reserved for Phase II furniture

(G) Transfer out includes a contribution to the Deferred Maintenance Fund and Capital Facilities Fund.

(I) 2018-2019 Commitment includes 500,000 for anticipated legal expenses.

2019-2020 and 2020-2021 Assumption 500,000 for legal either expensed or released per board action. The remainder of committed funds are for future OPEB obligations

(J) 2018/2019 assignments includes 500,000 additional reserves for transition year of not receiving Basic Aid Supplemental Funding  
 2019/2020 REU releases the additional 500,000 reserve since Basic Aid Supplemental Funding is not budgeted

(K) 2018-2019 Reserve for Economic Uncertainty equals 15% of total expenses for NES/NCS  
 2019-2020 Reserve for Economic Uncertainty equals 15% of total expenses for NES/NCS  
 2020-2021 Reserve for Economic Uncertainty equals 10% of total expenses for NES/NCS

**NEWCASTLE ELEMENTARY SCHOOL DISTRICT**  
**2018-2019 Revised Budget**

**Newcastle Elementary Multi-Year Projection**

Description	2018-19 Projected Budget			2019-20 Projected Budget			2012-21 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>REVENUES</b>									
General Purpose Revenue (A)	5,161,136	70,245	5,231,381	1,403,347	91,351	1,494,698	1,436,610	91,351	1,527,961
Federal Revenue (B)	0	135,659	135,659	0	135,659	135,659	0	135,659	135,659
State Revenue (C)	58,575	290,171	348,746	26,905	213,362	240,267	26,905	213,362	240,267
Local Revenue	351,657	316,802	668,459	369,240	328,144	697,384	387,702	339,170	726,872
<b>Total Revenues</b>	<b>5,571,368</b>	<b>812,877</b>	<b>6,384,245</b>	<b>1,799,492</b>	<b>768,516</b>	<b>2,568,008</b>	<b>1,851,217</b>	<b>779,542</b>	<b>2,630,759</b>
<b>EXPENDITURES</b>									
Certificated Salaries (D)	1,082,992	394,332	1,477,324	907,901	403,402	1,311,303	828,783	412,680	1,241,463
Classified Salaries (E)	465,944	200,973	666,917	477,593	205,997	683,590	489,533	211,147	700,680
Benefits (F)	454,932	422,551	877,483	478,240	434,789	913,029	504,748	449,378	954,126
Books and Supplies (G)	127,042	43,843	170,885	127,042	43,843	170,885	127,042	43,843	170,885
Other Services & Oper. Exp (G)	209,692	13,434	223,126	109,692	13,434	123,126	109,692	13,434	123,126
Capital Outlay	331,200	0	331,200	0	0	0	0	0	0
Other Outgo 7xxx (H)	59,430	65,350	124,780	59,430	65,350	124,780	18,200	65,350	83,550
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,731,232</b>	<b>1,140,483</b>	<b>3,871,715</b>	<b>2,159,898</b>	<b>1,166,815</b>	<b>3,326,713</b>	<b>2,077,998</b>	<b>1,195,832</b>	<b>3,273,830</b>
<b>Excess / (Deficiency)</b>	<b>2,840,136</b>	<b>(327,606)</b>	<b>2,512,530</b>	<b>(360,406)</b>	<b>(398,299)</b>	<b>(758,705)</b>	<b>(226,781)</b>	<b>(416,290)</b>	<b>(643,071)</b>
<b>OTHER SOURCES/USES</b>									
Transfers In	45,550	0	45,550	90,000	0	90,000	90,000	0	90,000
Transfers Out	(3,600,000)	0	(3,600,000)	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(293,640)	293,640	0	(308,322)	308,322	0	(416,290)	416,290	0
<b>Total Financing Sources/Uses</b>	<b>(3,848,090)</b>	<b>293,640</b>	<b>(3,554,450)</b>	<b>(218,322)</b>	<b>308,322</b>	<b>90,000</b>	<b>(326,290)</b>	<b>416,290</b>	<b>90,000</b>
<b>Net Increase (Decrease)</b>	<b>(1,007,954)</b>	<b>(33,966)</b>	<b>(1,041,920)</b>	<b>(578,728)</b>	<b>(89,977)</b>	<b>(668,705)</b>	<b>(553,071)</b>	<b>0</b>	<b>(553,071)</b>
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance	2,847,572	313,662	3,161,234	1,839,618	279,696	2,119,314	1,260,890	189,719	1,450,609
<b>Ending Balance</b>	<b>1,839,618</b>	<b>279,696</b>	<b>2,119,314</b>	<b>1,260,890</b>	<b>189,719</b>	<b>1,450,609</b>	<b>707,819</b>	<b>189,719</b>	<b>897,538</b>
Nonspendable (Revolving Cash)	700	0	700	700	0	700	700	0	700
Restricted	0	279,696	279,696	0	189,719	189,719	0	189,719	189,719
Committed (I)	706,176	0	706,176	197,052	0	197,052	188,008	0	188,008
Assigned (J)	516,575	0	516,575	383,878	0	383,878	0	0	0
Unassigned - REU (K)	616,167	0	616,167	679,260	0	679,260	519,111	0	519,111
Unassigned - Other	0	0	0	0	0	0	0	0	0
<b>Total - Fund Balance</b>	<b>1,839,618</b>	<b>279,696</b>	<b>2,119,314</b>	<b>1,260,890</b>	<b>189,719</b>	<b>1,450,609</b>	<b>707,819</b>	<b>189,719</b>	<b>897,538</b>

Notes:

(A) School District Basic Aid Supplemental Funding is only budgeted in 2018/2019.

(B) Federal Revenue is anticipated to remain constant

(C) State revenue includes one time, per ADA, mandated cost of:  
 2018-19 \$184 @ 151.65 ADA  
 2019-20 \$0  
 2020-21 \$0

(D) Certificated salaries are increased 2.3% for step and column in 19/20 and 20/21. The change in certificated salaries is due to a larger allocation of salaries being charged to Newcastle Charter School.

(E) Classified salaries are increased 2.5% for step and column.

(F) Benefits were adjusted accordingly due to the changes in C and D above.  
 Employer Retirement Contribution Rates are as follows  
 2018-2019 STRS 16.28% PERS 18.062%  
 2019-2020 STRS 18.13% PERS 20.8%  
 2020-2021 STRS 19.10% PERS 23.5%

(G) Books and supplies remain constant. A greater portion of other services has been allocated to Newcastle Charter School in 19-20 and 20-21.

(H) Other outgo expenses consists of long term loan payments.

(I) 2018-2019 Commitment includes 500,000 for anticipated legal expenses.  
 2019-2020 and 2020-2021 Assumption 500,000 for legal either expensed or released per board action. The remainder of committed funds are for future OPEB obligations

(J) 2018/2019 assignments includes 500,000 additional reserves for transition year of not receiving Basic Aid Supplemental Funding  
 2019/2020 REU releases the additional 500,000 reserve since Basic Aid Supplemental Funding is not budgeted

(K) Reserves for Economic Uncertainties is calculated to provide 15% of both Newcastle Elementary and Charter Schools Expenses on combined MYP.

# NEWCASTLE ELEMENTARY SCHOOL DISTRICT

## 2018-2019 Revised Budget

### Newcastle Charter Multi-Year Projection

Description	2018-19 Projected Budget			2019-20 Projected Budget			2020-21 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>REVENUES</b>									
General Purpose Revenue (A)	2,532,597	0	2,532,597	2,719,677	0	2,719,677	2,887,522	0	2,887,522
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue (B)	103,585	138,013	241,598	50,077	138,261	188,338	52,267	138,908	191,175
Local Revenue	5,500	0	5,500	5,775	0	5,775	6,064	0	6,064
<b>Total Revenues</b>	<b>2,641,682</b>	<b>138,013</b>	<b>2,779,695</b>	<b>2,775,529</b>	<b>138,261</b>	<b>2,913,790</b>	<b>2,945,853</b>	<b>138,908</b>	<b>3,084,761</b>
<b>EXPENDITURES</b>									
Certificated Salaries (C)	953,986	0	953,986	1,177,836	0	1,177,836	1,307,282	0	1,307,282
Classified Salaries (D)	248,100	0	248,100	253,806	0	253,806	259,644	0	259,644
Benefits (E)	367,232	123,453	490,685	400,636	123,453	524,089	435,221	123,453	558,674
Books and Supplies (F)	171,290	14,560	185,850	171,290	14,560	185,850	171,290	14,560	185,850
Other Services & Oper. Exp (F)	585,856	0	585,856	685,856	0	685,856	685,856	0	685,856
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	138,669	0	138,669	186,661	0	186,661	188,583	0	188,583
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,465,133</b>	<b>138,013</b>	<b>2,603,146</b>	<b>2,876,085</b>	<b>138,013</b>	<b>3,014,098</b>	<b>3,047,876</b>	<b>138,013</b>	<b>3,185,889</b>
<b>Excess / (Deficiency)</b>	<b>176,549</b>	<b>0</b>	<b>176,549</b>	<b>(100,556)</b>	<b>248</b>	<b>(100,308)</b>	<b>(102,023)</b>	<b>895</b>	<b>(101,128)</b>
<b>OTHER SOURCES/USES</b>									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	(45,550)	0	(45,550)	(90,000)	0	(90,000)	(90,000)	0	(90,000)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	248	(248)	0	895	(895)	0
<b>Total Financing Sources/Uses</b>	<b>(45,550)</b>	<b>0</b>	<b>(45,550)</b>	<b>(89,752)</b>	<b>(248)</b>	<b>(90,000)</b>	<b>(89,105)</b>	<b>(895)</b>	<b>(90,000)</b>
<b>Net Increase (Decrease)</b>	<b>130,999</b>	<b>0</b>	<b>130,999</b>	<b>(190,308)</b>	<b>0</b>	<b>(190,308)</b>	<b>(191,128)</b>	<b>0</b>	<b>(191,128)</b>
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance	349,696	0	349,696	480,695	0	480,695	290,387	0	290,387
<b>Ending Balance</b>	<b>480,695</b>	<b>0</b>	<b>480,695</b>	<b>290,387</b>	<b>0</b>	<b>290,387</b>	<b>99,259</b>	<b>0</b>	<b>99,259</b>
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	125,634	0	125,634	18,526	0	18,526	0	0	0
Unassigned - REU (G)	355,061	0	355,061	271,861	0	271,861	99,259	0	99,259
Unassigned - Other	0	0	0	0	0	0	0	0	0
<b>Total - Fund Balance</b>	<b>480,695</b>	<b>0</b>	<b>480,695</b>	<b>290,387</b>	<b>0</b>	<b>290,387</b>	<b>99,259</b>	<b>0</b>	<b>99,259</b>

**Notes:**

(A) The District anticipates enrollment to remain relatively constant.

(B) State revenue includes one time, per ADA, mandated cost of:

2018-19	\$184 @ 295.96 ADA
2019-20	\$0
2020-21	\$0

(C) Certificated salaries are increased 2.3% for step and column. A greater percentage of certificated salaries has been allocated to Newcastle Charter School in 19-20 and 20-21.

(D) Classified salaries are increased 2.5% for step and column.

(E) Benefits were adjusted accordingly due to the changes in C and D above.

Employer Retirement Contribution Rates are as follows

2018-2019	STRS 16.28%	PERS 18.062%
2019-2020	STRS 18.13%	PERS 20.8%
2020-2021	STRS 19.10%	PERS 23.5%

(F) Books and supplies remain constant. A greater portion of other services has been allocated to Newcastle Charter School in 19-20 and 20-21.

(G) Reserves for Economic Uncertainties is calculated to provide 15% of both Newcastle Elementary and Charter Schools expenses on combined MYP.