

DENNY RUSH
SUPERINTENDENT
RAENEL TOSTE
CHIEF BUSINESS OFFICIAL



BOARD OF TRUSTEES
SARAH GILLMORE
WENDY SOKALSKIY
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NEWCASTLE ELEMENTARY SCHOOL DISTRICT
645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658
PHONE: (916) 259-2832 FAX: (916) 259-2835
<http://www.newcastle.k12.ca.us>

August 4, 2022

Mr. Jeff Kraunz
Creekside Charter School
1916 Chamonix Place
Tahoe City, CA 96145

RE: FY 2022-23 Adopted Budget Report

Dear Mr. Kraunz,

Thank you for the timely submission of the 2022-23 Adopted Budget Report and back up documentation for Creekside Charter School. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Creekside Charter School.

The Newcastle Elementary School District has completed the review of the 2022-23 Adopted Budget Report. Based on the data provided to our office the report has been **accepted** with the following comments:

- The multi-year projection shows that the charter school will be able to meet its financial obligations for the current and two subsequent years and has a positive certification.

We appreciate the efforts of the Creekside Charter School Board of Directors and administration as they strive to develop and maintain balanced budgets and continue to reflect fiscal stability overall. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,

A handwritten signature in blue ink that reads 'Raenel Toste'.

Raenel Toste
Chief Business Official
Newcastle Elementary School District
rtoste@newcastle.k12.ca.us
In collaboration with Ryland Business Services

NEWCASTLE ELEMENTARY/CHARTER SCHOOL * HARVEST RIDGE COOPERATIVE CHARTER *
CREEKSIDE CHARTER SCHOOL ROCKLIN ACADEMY GATEWAY

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Creekside Cooperative Charter
CDS #: 31 66852 0120105
Charter Approving Entity: Newcastle Elementary
Charter #: 1102
Fiscal Year: 2022-23

To the entity that approved the charter school:
(___) 2022-23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Jeff Kraunz Title: Executive Director

To the County Superintendent of Schools:
(___) 2022-23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u> Raenel Toste Name Chief Financial Officer 916-259-2832 Telephone Rtoste@newcastle.k12.ca.us E-mail address	<u>For Charter School:</u> Jeff Kraunz Name Executive Director Title 530-581-1036 Telephone jkraunz@creeksidecooperative.org E-mail address
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(___) 2022-23 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____

CHARTER SCHOOL BUDGET REPORT

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, & 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Charter School Name: Creekside Cooperative Charter
CDS #: 31 66852 0120105
Charter Approving Entity: Newcastle Elementary
Charter #: 1102
Fiscal Year: 2022/23

Description	Object Code	Est. Actuals Prior Year	FY 2022-23		Total
			Unrestricted	Restricted	
A. REVENUES					
1. LCFF/Revenue Limit Sources					
State Aid - Current Year	8011	1,009,591	1,508,580	-	1,508,580
EPA	8012	802,117	570,430	-	570,430
State Aid - Prior Years	8019	(13,439)	-	-	-
Charter Schools In-Lieu Property Taxes	8096	159,128	147,614	-	147,614
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, Revenue Limit Sources		1,957,397	2,226,624	-	2,226,624
2. Federal Revenues					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110,8260-8299	86,307	-	38,000	38,000
Total, Federal Revenues		86,307	-	38,000	38,000
3. Other State Revenues					
Special Education - State	StateRevSE	-	-	-	-
All Other State Revenues	StateRevAO	84,765	124,754	18,214	142,968
Total, Other State Revenues		84,765	124,754	18,214	142,968
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	318,396	223,750	8,572	232,322
Total, Local Revenues		318,396	223,750	8,572	232,322
5. TOTAL REVENUES					
		2,446,865	2,575,128	64,786	2,639,914
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers	1100	1,128,713	1,143,472	52,515	1,195,987
Certificated Pupil Support	1200	-	-	-	-
Certificated Supervisors & Administrators	1300	131,500	147,786	-	147,786
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		1,260,213	1,291,258	52,515	1,343,773
2. Non-certificated Salaries					
Non-certificated Instructional	2100	75,068	101,925	-	101,925
Non-certificated Support	2200	-	-	-	-
Non-certificated Supervisors & Administrators	2300	-	-	-	-
Clerical and Office Salaries	2400	95,933	107,155	-	107,155
Other Non-certificated Salaries	2900	-	-	-	-
Total, Non-certificated Salaries		171,001	209,080	-	209,080

CHARTER SCHOOL BUDGET REPORT

Charter School Name: Creekside Cooperative Charter

CDS #: 31 66852 0120105

Charter Approving Entity: Newcastle Elementary

Charter #: 1102

Fiscal Year: 2022/23

Description	Object Code	Est. Actuals Prior Year	FY 2022-23		Total
			Unrestricted	Restricted	
3. Employee Benefits					
STRS	3101-3102	213,227	239,228	13,433	252,661
PERS	3201-3202	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	31,354	34,459	1,020	35,479
Health and Welfare Benefits	3401-3402	123,477	119,488	8,087	127,575
Unemployment Insurance	3501-3502	5,600	5,320	278	5,598
Workers' Compensation Insurance	3601-3602	14,515	15,101	710	15,811
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	9,421	10,709	-	10,709
Total, Employee Benefits		397,594	424,305	23,528	447,833
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	63,110	55,000	18,714	73,714
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	47,500	50,000	500	50,500
Noncapitalized Equipment	4400	24,000	12,000	-	12,000
Food	4700	1,000	1,000	-	1,000
Total, Books and Supplies		135,610	118,000	19,214	137,214
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	15,000	16,000	-	16,000
Dues and Memberships	5300	4,500	4,500	-	4,500
Insurance	5400	34,521	37,614	-	37,614
Operations and Housekeeping Services	5500	52,500	55,500	-	55,500
Rentals, Leases, Repairs, and Noncap. Improvements	5600	54,500	46,100	-	46,100
Professional/Consulting Services & Operating Expend.	5800	295,437	219,240	62,257	281,497
Communications	5900	7,888	8,888	-	8,888
Total, Services and Other Operating Expenditures		464,346	387,842	62,257	450,099
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accrual basis only)					
Sites and Improvements of Sites	6100-6170	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-
Books and Media for New/Major Expansion Libraries	6300	-	-	-	-
Equipment	6400	-	-	-	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (for full accrual only)	6900	47,322	47,322	-	47,322
Total, Capital Outlay		47,322	47,322	-	47,322
7. Other Outgo					
Tuition to Other Schools	7110-7143	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec.Ed.	7221-7223SE	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
Total, Other Outgo		-	-	-	-
8. TOTAL EXPENDITURES		2,476,086	2,477,807	157,514	2,635,321
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(29,221)	97,321	(92,728)	4,593

CHARTER SCHOOL BUDGET REPORT

Charter School Name: Creekside Cooperative Charter

CDS #: 31 66852 0120105

Charter Approving Entity: Newcastle Elementary

Charter #: 1102

Fiscal Year: 2022/23

Description	Object Code	Est. Actuals Prior Year	FY 2022-23		Total
			Unrestricted	Restricted	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979		-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts <i>(must net to zero)</i>	8980-8999	-	(79,229)	79,229	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	(79,229)	79,229	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)		(29,221)	18,092	(13,499)	4,593
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	2,034,112	1,982,684	22,203	2,004,887
b. Adjustments to Beginning Balance	9793, 9795		-	-	-
c. Adjusted Beginning Balance		2,034,111.56	1,982,684	22,203	2,004,887
2. Ending Fund Balance, June 30		2,004,891	2,000,776	8,704	2,009,480
Components of Ending Fund Balance (Modified Accrual Basis):					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-
All Others	9719	-	-	-	-
b. Restricted	9740	-	-	-	-
c. Committed	9750, 9760	-	-	-	-
d. Assigned	9780	-	-	-	-
e. Unassigned/Unappropriated		-	-	-	-
1. Reserve for Economic Uncertainties	9789	-	-	-	-
2. Unassigned/Unappropriated Amount	9790M		-	-	-
Components of Ending Net Position (Accrual Basis):					
a. Net Investment in Capital Assets	9796	1,206,620	1,159,298		1,159,298
b. Restricted Net Position	9797	22,203		8,703	8,703
c. Unrestricted Net Position	9790A	776,068	841,479		841,479

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM MYP**

Charter School Name: Creekside Cooperative Charter
 CDS #: 31 66852 0120105
 Charter Approving Entity: Newcastle Elementary
 Charter #: 1102
 Fiscal Year: 2022/23

Description	Object Code	FY 2022-23			Totals	Totals
		Unrestricted	Restricted	Total	FY 2023-24	FY 2024-25
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,508,580	-	1,508,580	1,554,066	1,645,300
EPA	8012	570,430	-	570,430	570,430	570,430
State Aid - Prior Years	8019	-	-	-	-	-
Charter Schools In Lieu Property Taxes	8096	147,614	-	147,614	147,614	147,614
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		2,226,624	-	2,226,624	2,272,110	2,363,344
2. Federal Revenues						
No Child Left Behind	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-
Other Federal Revenues	8110,8260-8299	-	38,000	38,000	38,150	38,250
Total, Federal Revenues		-	38,000	38,000	38,150	38,250
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-	-	-
All Other State Revenues	StateRevAO	124,754	18,214	142,968	57,134	58,170
Total, Other State Revenues		124,754	18,214	142,968	57,134	58,170
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	223,750	8,572	232,322	229,922	229,972
Total, Local Revenues		223,750	8,572	232,322	229,922	229,972
5. TOTAL REVENUES		2,575,128	64,786	2,639,914	2,597,316	2,689,736
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers	1100	1,143,472	52,515	1,195,987	1,191,992	1,203,611
Certificated Pupil Support	1200	-	-	-	-	-
Certificated Supervisors & Administrators	1300	147,786	-	147,786	147,749	149,226
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		1,291,258	52,515	1,343,773	1,339,741	1,352,837
2. Non-certificated Salaries						
Non-certificated Instructional	2100	101,925	-	101,925	101,874	102,833
Non-certificated Support	2200	-	-	-	-	-
Non-certificated Supervisors & Administrators	2300	-	-	-	-	-
Clerical and Office Salaries	2400	107,155	-	107,155	109,197	110,249
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		209,080	-	209,080	211,071	213,082
3. Employee Benefits						
STRS	3101-3102	239,228	13,433	252,661	255,890	258,392
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	34,459	1,020	35,479	35,573	35,917
Health and Welfare Benefits	3401-3402	119,488	8,087	127,575	133,953	140,651
Unemployment Insurance	3501-3502	5,320	278	5,598	5,880	6,174
Workers' Compensation Insurance	3601-3602	15,101	710	15,811	18,335	19,440
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	10,709	-	10,709	11,245	11,807
Total, Employee Benefits		424,305	23,528	447,833	460,876	472,381
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	55,000	18,714	73,714	74,046	74,302
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	50,000	500	50,500	50,626	50,707
Noncapitalized Equipment	4400	12,000	-	12,000	12,000	12,000
Food	4700	1,000	-	1,000	3,000	3,000
Total, Books and Supplies		118,000	19,214	137,214	139,672	140,009

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM MYP**

Charter School Name: Creekside Cooperative Charter
 CDS #: 31 66852 0120105
 Charter Approving Entity: Newcastle Elementary
 Charter #: 1102
 Fiscal Year: 2022/23

Description	Object Code	FY 2022-23			Totals	Totals
		Unrestricted	Restricted	Total	FY 2023-24	FY 2024-25
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	16,000	-	16,000	16,000	16,000
Dues and Memberships	5300	4,500	-	4,500	4,500	4,500
Insurance	5400	37,614	-	37,614	38,795	39,559
Operations and Housekeeping Services	5500	55,500	-	55,500	57,243	58,370
Rentals, Leases, Repairs, and Noncap. Improvements	5600	46,100	-	46,100	46,300	46,500
Professional/Consulting Services & Operating Expend.	5800	219,240	62,257	281,497	257,161	253,641
Communications	5900	8,888	-	8,888	8,700	8,900
Total, Services and Other Operating Expenditures		387,842	62,257	450,099	428,699	427,470
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accrual basis only)						
Sites and Improvements of Sites	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New/Major Expansion School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	47,322	-	47,322	47,322	47,322
Total, Capital Outlay		47,322	-	47,322	47,322	47,322
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal	7439	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		2,477,807	157,514	2,635,321	2,627,381	2,653,101
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		97,321	(92,728)	4,593	(30,065)	36,635
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(79,229)	79,229	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(79,229)	79,229	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		18,092	(13,499)	4,593	(30,065)	36,635
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,982,684	22,203	2,004,887	2,009,480	1,979,415
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		1,982,684	22,203	2,004,887	2,009,480	1,979,415
2. Ending Fund Balance, June 30		2,000,776	8,704	2,009,480	1,979,415	2,016,050
Components of Ending Fund Balance (Mod. Accrual Basis):						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed	9750, 9760	-	-	-	-	-
d. Assigned	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	-	-	-	-	-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
Components of Ending Net Position (Accrual Basis):						
a. Net Investment in Capital Assets	9796	1,159,298	-	1,159,298	1,111,976	1,064,654
b. Restricted Net Position	9797	-	8,703	8,703	-	-
c. Unrestricted Net Position	9790A	841,479	-	841,479	867,439	951,396

**Creekside Cooperative Charter Budget Report - Cash Flow Worksheet
2022/23**

		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
A. BEGINNING CASH	9110	1,150,928	769,918	639,409	667,414	635,839	576,527	684,324	601,518	618,316	737,281	758,307	800,892		
B. RECEIPTS															
LCFF Sources															
State Aid, EPA	8011-8019	50,480	50,480	291,392	90,863	90,863	291,392	90,863	190,661	297,259	190,661	190,661	253,435	0	2,079,010
In Lieu Property Taxes	8096	0	8,741	17,483	11,655	11,655	11,655	11,655	11,655	21,036	10,521	10,521	10,521	10,516	147,614
Other LCFF/Revenue Limit Transfers	8091, 8097	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Revenue	8100-8299	0	0	0	14,120	0	0	0	13,812	0	10,068	0	0	0	38,000
Other State Revenue	8300-8599	0	0	0	9,314	37,500	4,080	14,006	0	0	9,106	40,733	0	28,229	142,968
Other Local Revenue	8600-8799	1,067	20,244	20,244	20,244	20,244	20,244	20,244	20,244	20,244	20,244	20,244	20,244	8,571	232,322
All Other Financing Sources	8930-8979	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Receipts/Non-Revenue															0
TOTAL RECEIPTS		51,547	79,465	329,119	146,196	160,262	327,371	136,768	236,372	338,539	240,600	262,159	284,200	47,316	2,639,914
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	10,833	121,176	121,176	121,176	121,176	121,176	121,176	121,176	121,176	121,176	121,176	121,180	0	1,343,773
Classified Salaries	2000-2999	2,447	18,785	18,785	18,785	18,785	18,785	18,785	18,785	18,785	18,785	18,785	18,783	0	209,080
Employee Benefits	3000-3999	10,911	39,720	39,720	39,720	39,720	39,720	39,720	39,720	39,720	39,720	39,720	39,722	0	447,833
Books and Supplies	4000-4999	6,443	11,888	11,888	11,888	11,888	11,888	11,888	11,888	11,888	11,888	11,888	11,891	0	137,214
Services and Operating Expenditures	5000-5999	34,773	35,618	35,618	35,618	35,618	35,618	35,618	35,618	35,618	35,618	35,618	35,618	23,528	450,099
Capital Outlay	6000-6999	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7000-7499	0	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Financing Uses	7630-7699	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Disbursements/ Non Expenditures		0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS		65,407	227,187	227,187	227,187	227,187	227,187	227,187	227,187	227,187	227,187	227,187	227,194	23,528	2,587,999
D. PRIOR YEAR TRANSACTIONS, Other															
Accounts Receivable	9200-9399	(263,639)	9,600	(81,540)	41,803	0	0	0	0	0	0	0	0	0	(293,776)
Accounts Payable (Liabilities, including Deferred Revenue)	9500-9630, 9650	103,511	(7,613)	(7,613)	(7,613)	(7,613)	(7,613)	(7,613)	(7,613)	(7,613)	(7,613)	(7,613)	47,711	83,743	158,835
TOTAL PRIOR YEAR TRANSACTIONS, Other		(367,150)	17,213	(73,927)	49,416	7,613	7,613	7,613	7,613	7,613	7,613	7,613	(47,711)	(83,743)	(452,611)
E. NET INCREASE/DECREASE (B - C + D)		(381,010)	(130,509)	28,005	(31,575)	(59,312)	107,797	(82,806)	16,798	118,965	21,026	42,585	9,295	(59,955)	(400,696)
F. ENDING CASH (A + E)		769,918	639,409	667,414	635,839	576,527	684,324	601,518	618,316	737,281	758,307	800,892	810,187		
G. ENDING CASH, PLUS ACCRUALS															750,232

Creekside Cooperative Charter Budget Report Assumptions
2022/23

<u>Enrollment Assumptions</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>
Grades K-3	110	110	110
Grades 4-6	76	76	76
Grades 7-8	44	44	44
<u>Grades 9-12</u>	-	-	-
Total Enrollment	230	230	230
<u>ADA%</u>	98.0%	98.0%	98.0%
Total ADA	225.40	225.40	225.40
Free and Reduced Lunch Students (FRL)	23	23	23
English Language Learners (EL)	2	2	2
Foster Youth	-	-	-
Unduplicated Count (FRL, EL, Foster Youth)	25	25	25
Special Education Students	-	-	-
Resident LEA Unduplicated % for LCFF Concentration Grant	0%	0%	0%
Percentage of LCFF gap closing increment projected	0%	0%	0%
<u>Funding Rates:</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>
<u>LCFF Rates</u>			
Grades K-3	\$ 8,908	\$ 9,088	\$ 9,453
Grades 4-6	\$ 9,043	\$ 9,225	\$ 9,596
Grades 7-8	\$ 9,310	\$ 9,498	\$ 9,880
Grades 9-12	\$ -	\$ -	\$ -
<u>Federal Revenues:</u>			
Special Education - Federal per student:	\$ -	\$ -	\$ -
Child Nutrition - Federal per student:	\$ -	\$ -	\$ -
Other Federal Revenue - Provide listing, including amounts	REAP- \$38,000		
<u>State Revenues:</u>			
Special Education - State funding per student	\$ -	\$ -	\$ -
Child Nutrition - State per student:	\$ -	\$ -	\$ -
Lottery per ADA:	\$ 228	\$ 228	\$ 228
Other State Revenue - Provide listing, including amounts	Mandate Block 4,080 / One Time Discretionary 75,000 Est/ (State Lottery increases dramatically in 22/23, since this is based on PY ADA-ADA was much more in 21/22 than 20/21)		
<u>Local Revenue</u> - Provide listing, including amounts	Interest-\$300/Donations-\$200,000/Loc Rev(Field Trips,PTO, Ect.)-\$23,450/SpEd-\$8,572 (WE ARE BEING CONSERVATIVE WITH DONATIONS IN PROJECTED YEARS)		

Creekside Cooperative Charter Budget Report Assumptions
2022/23

<u>Expenditure Assumptions</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>
<u>Certificated Salaries:</u>			
Number of FTEs - Teachers	15	15	15
Number of FTEs - Pupil Support Salaries	-	-	-
Number of FTEs - Supervisor/Admin Salaries	1	1	1
Number of FTEs - Other Certificated Salaries	-	-	-
COLA percentage increase		1.0%	1.0%
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>	Extra Club Stipends in 22/23		
<u>Non Certificated Salaries:</u>			
Number of FTEs - Instructional Aides' Salaries	3	3	3
Number of FTEs - Non-certificated Support Salaries	-	-	-
Number of FTEs - Supervisor/Admin Salaries	-	-	-
Number of FTEs - Clerical and Office Salaries	2	2	2
Number of FTEs - Other Non-Certificated Salaries	-	-	-
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<u>Benefits</u>			
STRS (rates, per AB 1469)	19.10%	19.10%	19.10%
Number of STRS employees	17	17	17
Non-certificated retirement (rate)	15.00%	15.00%	15.00%
Number of employees non-STRS retirement	1	1	1
Health and welfare (per FTE)	7,973/Yr	8,372/Yr	8791/Yr
Number eligible employees for health benefits	16	16	16
Unemployment insurance (rate) (7,000 Annual Taxable Wage Limit)	4.00	4.00	4.00
Workers Comp Insurance (rate)	1.13%	1.18%	1.24%
<u>Books and Supplies</u>			
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<u>Services & Other Operating Expenditures</u>			
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>	ESSER Funds Used in 21/22 for extra PD and Services, so decrease in 22/23. Also new SIS system fees in 22/23, so decrease in services in projected years		
<u>Capital Outlay</u>			
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>	Building Improvements budgeted in 5600 Roof Repairs done in 21/22 so decrease in 22/23. Depreciation expense is 47,322, budget shows deficit spending in 23/24, but if you add back in the depreciation expense, there is no deficit spending		
<u>Other Outgo</u>			
<u>Other Financing Sources</u>			
Board Approved 95k in Capital Purchases for Site Improvement and Classroom Equipment/furniture- Included in Cash Flow- From Reserves- Not on Alternative Form since we are Accruals			
<u>Other Financing Uses</u>			

Creekside Cooperative Charter Budget Report Supplemental Items
2022/23

Include a narrative for any of the following items that are applicable:

- 1) Contingent liabilities that may affect the budget, either known or identified from audit or state compliance reviews, litigation, etc. have been identified.

- 2) Use of one-time revenues for ongoing general fund expenditures have been identified
Note: Per FY 2016-17 May Revision, one-time discretionary funding is approximately \$237 per ADA.

- 3) Contingent revenues for the current year and two subsequent fiscal years that are contingent of reauthorization by the local government, special legislation, or other definitive act have been identified. If any of these revenues are for ongoing expenses, provide explanations how revenues will be replaced or expenditures reduced.

- 4) General Fund Contributions

- a. Contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current year and two subsequent fiscal years are identified.

- b. Projected transfers to or from the general fund to cover operating deficits in the current year or two subsequent fiscal years are identified.

- c. Capital project cost overruns that may affect the general fund have been identified.

- 5) Long-term commitments

- a. All existing and new multiyear commitments (including multiyear debt agreements, and new program or contracts resulting in long-term obligations) have been identified and the current annual payment, as well as for two subsequent fiscal years, have been provided.

- b. Explanations are provided for how increases in annual payments will be funded and how decreases to funding sources used to pay long-term commitments will be replaced.

- 6) Status of funds with negative fund balances and explanation how it will be addressed is provided.