

DENNY RUSH
SUPERINTENDENT
RAENEL TOSTE
CHIEF BUSINESS OFFICIAL

BOARD OF TRUSTEES
SARAH GILLMORE
JENNIFER GRANT
STEVE PECK
GARY MCANALLY
LAURA NEWBY

NEWCASTLE ELEMENTARY SCHOOL DISTRICT
645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658
(916) 259-2832 FAX: (916) 259-2835
<http://www.newcastle.k12.ca.us>

March 28, 2018

Mr. Jeff Kraunz
Creekside Charter School
1916 Chamonix Place
P.O. Box 2891
Olympic Valley, CA 96146

RE: 2017-2018 Second Interim

Dear Mr. Kraunz,

Thank you for the timely submission of 2017/2018 Second Interim Report and back up documentation for Creekside Charter School. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Creekside Charter School.

The Newcastle Elementary School District has completed the review of the 2017/2018 Second Interim Report. Based on the data provided to our office the report has been **accepted** with the following comments:

Creekside Charter Fund Balance Covering Squaw Valley Prep's Deficit

With the Governance Council's decision to close Squaw Valley Preparatory in 2018/2019 it is understood that Creekside Charter School will absorb Squaw Valley Preparatory debt. An evaluation of the impact to Creekside Charter School will be needed.

We appreciate the efforts of the Governance Council and Charter administration as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 314-5844 if I could be of assistance and support.

Thank you,

Raenel Toste
Chief Business Official
Newcastle Elementary School District
rtoste@newcastle.k12.ca.us

NEWCASTLE ELEMENTARY/CHARTER SCHOOL / HARVEST RIDGE COOPERATIVE CHARTER/PLACER ACADEMY / CREEKSIDE CHARTER SCHOOL/SQUAW VALLEY PREPARATORY / ROCKLIN ACADEMY GATEWAY

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

Creekside Charter
FINACIAL REPORT - ALTERNATIVE FORM
JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name	Creekside Charter
CDS#	31 66852 0120105
Charter Approving Entity	Newcastle Elementary
County	Placer
Charter #	1102

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Raenel Toste
Name

Jeff Kraunz
Name

Program Manager - Business Services
Title

Chief Financial Officer
Title

Executive Director
Title

530-886-5815
Telephone

916-259-2832
Telephone

530-581-1036
Telephone


CStouder@placercoc.k12.ca.us
Email Address

rtoste@newcastle.k12.ca.us
Email Address

jkraunz@squawprep.org
Email Address

To the entity that approved the charter school:

(X) 2017-18 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: 
Charter School Official
(Original signature required)

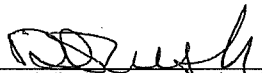
Date: 3/13/18

Printed Name: Jeff Kraunz

Title: Executive Director

To the County Superintendent of Schools:

(X) 2017-18 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: 
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: 3/14/18

Printed Name: Denny Rosh

Title: Superintendent

To the Superintendent of Public Instruction:

(X) 2017-18 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

TB PCOE 4/2/18

Creekside Charter
FINACIAL REPORT - ALTERNATIVE FORM
 JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name
 CDS#
 Charter Approving Entity
 County
 Charter #

Creekside Charter
 31 66852 0120105
 Newcastle Elementary
 Placer
 1102

Description	Object Code	Budget			Actuals as of 01/31	
		Unrestricted	Restricted	Combined		
A REVENUES						
1 LCFF Sources						
State Aid - Current Year	8011	568,210		568,210	284,601	50%
Education Protection Account State Aid - Current Year	8012	175,397		175,397	81,694	47%
State Aid - Prior Years	8019					-
Transfers to Charter Schools In Lieu of Property Taxes	8096	368,449	-	368,449	168,513	46%
Other LCFF Transfers	8091, 8097					-
Total, LCFF Sources		1,112,056	-	1,112,056	534,808	48%
2 Federal Revenues (See NOTE in Section L)						
No Child Left Behind	8290	-	-	-		-
Special Education - Federal	8181, 8182	-	-	-		-
Child Nutrition - Federal	8220	-	-	-		-
Other Federal Revenues	8110, 8260-8299		25,682	25,682		-
Total, Federal Revenues		-	25,682	25,682		-
3 Other State Revenues						
All Other State Revenues	8500	41,750	7,215	48,965	16,871	34%
Total, Other State Revenues		41,750	7,215	48,965	16,871	
4 Other Local Revenues						
Special Education - State	8792	-	-	-		-
All Other Local Revenues	8600-8699	86,281	5,779	92,060	81,249	88%
Total, Local Revenues		86,281	5,779	92,060	81,249	88%
5 TOTAL REVENUES		1,240,087	38,676	1,278,763	632,928	49%
B EXPENDITURES						
1 Certificated Salaries						
Certificated Teachers' Salaries	1100	547,465	8,212	555,677	298,885	54%
Certificated Pupil Support Salaries	1200					-
Certificated Supervisors' and Administrators' Salaries	1300	57,443		57,443	33,508	58%
Other Certificated Salaries	1900					-
Total, Certificated Salaries		604,908	8,212	613,120	332,393	54%
2 Noncertificated Salaries						
Noncertificated Instructional Salaries	2100	43,115		43,115	20,385	47%
Noncertificated Support Salaries	2200					-
Noncertificated Supervisors' and Administrators' Salaries	2300					-
Clerical and Office Salaries	2400	26,761		26,761	14,847	55%
Other Noncertificated Salaries	2900					-
Total, Noncertificated Salaries		69,876	-	69,876	35,232	50%
3 Employee Benefits						
STRS	3101-3102	87,306		87,306	47,627	55%
PERS	3201-3202					-
OASDI / Medicare / Alternative	3301-3302	14,118	619	14,737	6,994	47%
Health and Welfare Benefits	3401-3402	73,292		73,292	41,611	57%
Unemployment Insurance	3501-3502	5,096	364	5,460	4,158	76%
Workers' Compensation Insurance	3601-3602	7,668	101	7,769	3,944	51%
OPEB, Allocated	3701-3702					-
OPEB, Active Employees	3751-3752					-
Other Employee Benefits	3901-3902					-
Total, Employee Benefits		187,480	1,084	188,564	104,334	55%
4 Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	18,000	6,824	24,824	23,023	93%
Books and Other Reference Materials	4200					-
Materials and Supplies	4300	16,200	391	16,591	6,075	37%
Noncapitalized Equipment	4400	2,697	11,182	13,879	7,649	55%
Food	4700	500		500		-
Total, Books and Supplies		37,397	18,397	55,794	36,747	66%

Creekside Charter
 FINACIAL REPORT - ALTERNATIVE FORM
 JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name	Creekside Charter
CDS#	31 66852 0120105
Charter Approving Entity	Newcastle Elementary
County	Placer
Charter #	1102

Description	Object Code	Budget			Actuals as of 01/31	
		Unrestricted	Restricted	Combined		
5 Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-		-	
Travel and Conferences	5200	4,500		4,500	1,947	43%
Dues and Memberships	5300	3,700		3,700	709	19%
Insurance	5400	11,799		11,799	9,834	83%
Operating and Housekeeping Services	5500	38,924		38,924	18,199	47%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	29,690		29,690	16,388	55%
Transfers of Direct Costs	5700			-		
Professional/Consulting Services and Operating Expend.	5800	120,188	13,869	134,057	61,202	46%
Communications	5900	5,550		5,550	2,667	48%
Total, Services and Other Operating Expenditures		214,351	13,869	228,220	110,946	49%
6 Capital Outlay						
Land and Land Improvements	6100			-	-	
books and Improvements of buildings	6200			-	-	
Books and Media for New School Libraries	6300			-	-	
Equipment	6400			-	-	
Equipment Replacement	6500			-	-	
Depreciation Expense (accrual basis only)	6900			-	-	
Total, Capital Outlay		-	-	-	-	
7 Other Outgo						
Transfers of Direct Costs	7145			-	-	
Other Outgo	7141			-	-	
Debt Service:						
Interest	7438			-	-	
Principal	7439			-	-	
Total, Other Outgo		-	-	-	-	
8 TOTAL EXPENDITURES		1,114,012	41,562	1,155,574	619,652	54%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		126,075	(2,886)	123,189	13,276	
D OTHER FINANCING SOURCES / USES						
1 Other Sources				-	-	
2 Less: Other Uses				-	-	
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(2,886)	2,886	-	-	
4 Total, Other Financing Sources / Uses		(2,886)	2,886	-	-	
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)		123,189	-	123,189	13,276	
F FUND BALANCE / NET POSITION						
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		413,486	15,015	428,501	428,501	
2 Ending Fund Balance / Net Position		536,675	15,015	551,690	441,777	

Creekside Charter
2017-18

Actuals through Jan	Budget	YTD	Budget	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Total	Estimated	Budget
Beginning Cash	Forecast	Actual	Remaining	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	368,569	Accruals	Variance
Revenues				368,569	396,275	387,628	429,020	435,785	429,435	470,050	449,417	432,383	502,545	493,814	485,082			
LCFF Funding																		
State Aid	568,210	284,601	283,609		51,746	46,571	46,571	46,571	46,571	46,571	56,722	56,722	56,722	56,722	56,721	568,210	0	0
EPA	175,397	81,694	93,703			40,847			40,847			49,761			43,942	175,397	0	0
In Lieu Tax	368,449	168,513	199,936		20,222	40,443	26,962	26,962	26,962	26,962	26,962	57,652	28,835	28,835	28,835	339,632	28,817	0
Federal Revenues	25,682	0	25,682												25,682	25,682	0	0
California Lottery	27,311	8,247	19,064				927			7,320		6,512				14,759	12,552	0
Other State Revenue	21,654	8,624	13,030						8,624				6,515	6,515		21,654	0	0
Food Service Sales	0	0	0													0	0	0
Donations	58,204	55,804	2,400		0	0	23,389	22,515	7,900	2,000	480	480	480	480	480	58,204	0	0
Other Local	28,340	25,445	2,895		0	4,434	19,568		1,357	85	579	579	579	579	579	28,340	0	0
Transfer of Apport-COE-SpEd	5,516	0	5,516												0	0	5,516	0
Total Revenues	1,278,763	632,928	645,835	0	71,968	132,295	117,418	96,048	132,261	82,938	84,743	171,706	93,131	93,131	156,239	1,231,878	46,885	0
Disbursements																		
Certificated	613,120	332,394	280,726	4,787	53,287	53,474	54,904	56,000	54,491	55,449	56,145	56,145	56,145	56,145	56,145	613,120	0	0
Classified	69,877	35,231	34,646	550	2,945	6,244	6,615	7,935	5,138	5,804	6,929	6,929	6,929	6,929	6,929	69,877	0	0
Employee Benefits	188,565	104,332	84,233	5,827	14,506	16,008	16,090	16,672	15,895	19,334	16,847	16,847	16,847	16,847	16,847	188,565	0	0
Books and Supplies	55,794	36,749	19,045	1,931	4,230	3,978	11,627	4,021	7,529	3,433	3,809	3,809	3,809	3,809	3,809	55,794	0	0
Operating Costs	217,100	110,944	106,156	8,254	8,933	14,071	26,173	20,111	12,367	21,035	21,231	21,231	21,231	21,231	21,231	217,100	0	0
Facility/Oversight Fees	11,121	0	11,121													0	11,121	0
Special Education Encroachment	0	0	0													0	0	0
Debt Service Interest	0	0	0													0	0	0
Total Disbursements	1,155,577	619,649	535,928	21,350	83,900	93,775	115,410	104,740	95,420	105,055	104,961	104,961	104,961	104,961	104,961	1,144,456	11,121	0
Change in Cash Position	123,186			-21,350	-11,932	38,520	2,008	-8,692	36,841	-22,117	-20,218	66,745	-11,830	-11,830	51,278	87,422		
Current Year Adjustments																		
Payroll Liabilities				-3,487	785	-79	-54	-10,466	10,642	-1,209						-3,868		
Payroll Reserve for Summer Pay					3,344	2,989	3,376	2,118	2,957	2,957	2,957	2,957	2,957	2,957	2,957	32,525	-32,525	
Employee Receivable				-1,361	124	-38	142	142	142	142	142	142	142	142	142	0		
Prepaid Expenses/Deposits					-880		-5,202	6,082		-405	85	320				0		
Accounts Payable																0		
Other Sources/Uses																		
Investments																0		
All Other Financing Sources																0		
All Other Financing Uses																0		
Sites/Site Improvement																0		
Capital Outlay	0	-5,122	5,122	-5,122												-5,122		
Debt Service Principal																0		
Prior Year Transactions																		
Accounts Receivable	97,939	97,939	0	88,067			6,076	3,796								97,939		0
Prepaid Expenses/Deposits	14,323	14,323	0	13,653				670								14,323		0
Accounts Payable	-18,202	-18,202	0	-8,148	-88				-9,967							-18,202		0
Loans Payable	0	0	0													0		0
Payroll Liabilities	-34,128	-34,128	0	-34,547			419									-34,128		0
Total Adjustments and Prior Year	59,932	54,810	5,122	49,056	3,285	2,871	4,757	2,342	3,773	1,485	3,184	3,418	3,099	3,099	3,099	83,467	-32,525	0
Ending Cash Balance				396,275	387,628	429,020	435,785	429,435	470,050	449,417	432,383	502,545	493,814	485,082	539,458	539,458	542,697	0

DENNY RUSH
SUPERINTENDENT
RAENEL TOSTE
CHIEF BUSINESS OFFICIAL



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BOARD OF TRUSTEES
SARAH GILLMORE
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GARY MCANALLY
LAURA NEWBY

March 28, 2018

Mr. Jeff Kraunz
Squaw Valley Preparatory
1916 Chamonix Place
P.O. Box 2891
Olympic Valley, CA 96146

RE: 2017-2018 Second Interim Report

Dear Mr. Kraunz,

Thank you for the timely submission of 2017-2018 Second Interim Report and back up documentation for Squaw Valley Preparatory. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Squaw Valley Preparatory

The Newcastle Elementary School District has completed the review of the 2017-2018 Second Interim Report. Based on the data provided to our office the report has been accepted with the following comments:

Negative Cash Flow

The cash flow statement for Squaw Valley Prep shows expenses exceed current year revenue for nine out of twelve months. As a result there is an overall negative ending cash balance.

Closing of Squaw Valley Prep

With the Governance Council's decision to close Squaw Valley Preparatory in 2018/2019 we need to evaluate the impact to Creekside Charter School.

We appreciate the efforts of the Governance Council and Charter administration as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 314-5844 if I could be of assistance and support.

Thank you,

A handwritten signature in cursive script that reads 'Raenel Toste'.

Raenel Toste
Chief Business Official
Newcastle Elementary School District
rtoste@newcastle.k12.ca.us

NEWCASTLE ELEMENTARY/CHARTER SCHOOL / HARVEST RIDGE COOPERATIVE CHARTER/PLACER ACADEMY / CREEKSIDE CHARTER SCHOOL/SQUAW VALLEY PREPARATORY / ROCKLIN ACADEMY GATEWAY

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Squaw Valley Preparatory
FINACIAL REPORT - ALTERNATIVE FORM
JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name	Squaw Valley Preparatory
CDS#	31 66852 0127902
Charter Approving Entity	Newcastle Elementary
County	Placer
Charter #	1529

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder
Name

Raenei Toste
Name

Jeff Kraunz
Name

Program Manager - Business Services
Title

Chief Financial Officer
Title

Executive Director
Title

530-886-5815
Telephone

916-259-2832
Telephone

530-581-1036
Telephone

CStouder@placercoe.k12.ca.us
Email Address

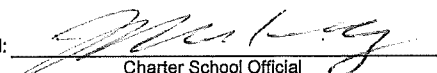
rtoste@newcastle.k12.ca.us
Email Address

jkraunz@squawvprep.org
Email Address

To the entity that approved the charter school:

(X) 2017-18 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:


Charter School Official
(Original signature required)

Date:

3/13/18

Printed

Name: Jeff Kraunz

Title:

Executive Director

To the County Superintendent of Schools:

(X) 2017-18 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:


Authorized Representative of
Charter Approving Entity
(Original signature required)

Date:

3/14/18

Printed

Name:

Denny Rush

Title:

Superintendent

To the Superintendent of Public Instruction:

(X) 2017-18 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

County Superintendent/Designee
(Original signature required)

Date:

Sent to PCOE 4/2/18

Squaw Valley Preparatory
FINACIAL REPORT - ALTERNATIVE FORM
JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

Squaw Valley Preparatory
31 66852 0127902
Newcastle Elementary
Placer
1529

Description	Object Code	Budget			Actuals as of 01/31	
		Unrestricted	Restricted	Combined		
A REVENUES						
1 LCFF Sources						
State Aid - Current Year	8011	186,931		186,931	78,894	42%
Education Protection Account State Aid - Current Year	8012	7,420		7,420	2,718	37%
State Aid - Prior Years	8019					-
Transfers to Charter Schools In Lieu of Property Taxes	8096	94,246	-	94,246	34,523	37%
Other LCFF Transfers	8091, 8097					-
Total, LCFF Sources		288,597	-	288,597	116,135	40%
2 Federal Revenues (See NOTE in Section L)						
No Child Left Behind	8290	-	-	-		-
Special Education - Federal	8181, 8182	-	-	-		-
Child Nutrition - Federal	8220	-	-	-		-
Other Federal Revenues	8110, 8260-8299	-	35,405	35,405	14,517	41%
Total, Federal Revenues		-	35,405	35,405	14,517	41%
3 Other State Revenues						
All Other State Revenues	8500	2,924	(314)	2,610	2,336	90%
Total, Other State Revenues		2,924	(314)	2,610	2,336	
4 Other Local Revenues						
Special Education - State	8792	-	-	-		-
All Other Local Revenues	8600-8699	16,156	1,454	17,610	9,281	53%
Total, Local Revenues		16,156	1,454	17,610	9,281	53%
5 TOTAL REVENUES		307,677	36,545	344,222	142,269	41%
B EXPENDITURES						
1 Certificated Salaries						
Certificated Teachers' Salaries	1100	118,670	6,989	125,659	65,576	52%
Certificated Pupil Support Salaries	1200					-
Certificated Supervisors' and Administrators' Salaries	1300	57,443		57,443	33,508	58%
Other Certificated Salaries	1900					-
Total, Certificated Salaries		176,113	6,989	183,102	99,084	54%
2 Noncertificated Salaries						
Noncertificated Instructional Salaries	2100	1,329		1,329	802	60%
Noncertificated Support Salaries	2200					-
Noncertificated Supervisors' and Administrators' Salaries	2300					-
Clerical and Office Salaries	2400	26,761		26,761	14,847	55%
Other Noncertificated Salaries	2900					-
Total, Noncertificated Salaries		28,090	-	28,090	15,649	56%
3 Employee Benefits						
STRS	3101-3102	25,413		25,413	14,202	56%
PERS	3201-3202					-
OASDI / Medicare / Alternative	3301-3302	4,703	535	5,238	2,604	50%
Health and Welfare Benefits	3401-3402	24,863		24,863	14,504	58%
Unemployment Insurance	3501-3502	2,184	728	2,912	544	19%
Workers' Compensation Insurance	3601-3602	2,333	88	2,421	1,264	52%
OPEB, Allocated	3701-3702					-
OPEB, Active Employees	3751-3752					-
Other Employee Benefits	3901-3902					-
Total, Employee Benefits		59,496	1,351	60,847	33,118	54%
4 Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	13,000		13,000	10,086	78%
Books and Other Reference Materials	4200					-
Materials and Supplies	4300	4,264	(314)	3,950	1,550	39%
Noncapitalized Equipment	4400	5,469	12,000	17,469	3,469	20%
Food	4700					-
Total, Books and Supplies		22,733	11,686	34,419	15,105	44%

Squaw Valley Preparatory
FINACIAL REPORT - ALTERNATIVE FORM
JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name
CDS#
Charter Approving Entity
County
Charter #

Squaw Valley Preparatory
31 66852 0127902
Newcastle Elementary
Placer
1529

Description	Object Code	Budget			Actuals as of 01/31	
		Unrestricted	Restricted	Combined		
5 Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-			
Travel and Conferences	5200	2,752		2,752	1,093	40%
Dues and Memberships	5300	1,300		1,300	245	19%
Insurance	5400	4,146		4,146	3,455	83%
Operating and Housekeeping Services	5500	13,676		13,676	6,348	46%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	9,210		9,210	5,960	65%
Transfers of Direct Costs	5700			-		
Professional/Consulting Services and Operating Expend.	5800	39,915	4,554	44,469	15,797	36%
Communications	5900	1,950		1,950	889	46%
Total, Services and Other Operating Expenditures		72,949	4,554	77,503	33,787	44%
6 Capital Outlay						
Land and Land Improvements	6100			-		
books and Improvements of buildings	6200			-		
Books and Media for New School Libraries	6300			-		
Equipment	6400			-		
Equipment Replacement	6500			-		
Depreciation Expense (accrual basis only)	6900			-		
Total, Capital Outlay		-	-	-	-	-
7 Other Outgo						
Transfers of Direct Costs	7145			-		
Other Outgo	7141			-		
Debt Service:						
Interest	7438	167		167	148	89%
Principal	7439			-		
Total, Other Outgo		167	-	167	148	89%
8 TOTAL EXPENDITURES		359,548	24,580	384,128	196,891	51%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES		(51,871)	11,965	(39,906)	(54,622)	
D OTHER FINANCING SOURCES / USES						
1 Other Sources				-		
2 Less: Other Uses				-		
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(6,448)	6,448	-		
4 Total, Other Financing Sources / Uses		(6,448)	6,448	-		
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)		(58,319)	18,413	(39,906)	(54,622)	
F FUND BALANCE / NET POSITION						
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		(312,869)	52,164	(260,705)	(260,705)	
2 Ending Fund Balance / Net Position		(371,188)	70,577	(300,611)	(315,327)	

Squaw Valley Preparatory
2017-18

Actuals through Jan	Budget	YTD	Budget	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Total	Estimated	Budget
Beginning Cash	Forecast	Actual	Remaining	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	-77,030	Accruals	Variance
Revenues																		
LCFF Funding																		
State Aid	186,931	78,894	108,037		14,344	12,910	12,910	12,910	12,910	12,910	21,607	21,607	21,607	21,607	21,609	186,931	0	0
EPA	7,420	2,718	4,702			1,359			1,359		2,833			1,869	7,420		0	0
In Lieu Tax	94,246	34,523	59,723		4,143	8,286	5,524	5,524	5,524	5,524	5,524	18,065	9,035	9,035	9,035	85,217	9,029	0
Federal Revenues	35,405	14,517	20,888						14,517						20,888	35,405		0
California Lottery	-1,958	437	-2,395				437									437	-2,395	0
Other State Revenue	4,568	1,899	2,669					1,899					1,335	1,334		4,568		0
Food Service Sales	0	0	0													0		0
Donations	8,024	8,024	0		0	17	2,607	5,150	250							8,024		0
Other Local	8,132	1,257	6,875		0	1,125	132	0	0	0	1,375	1,375	1,375	1,375	1,375	8,132		0
Transfer of Apport-COE-SpEd	1,454	0	1,454												0	0	1,454	0
Total Revenues	344,222	142,269	201,953	0	18,487	23,697	21,609	23,584	36,459	18,434	28,506	43,880	33,352	33,351	54,776	336,134	8,088	0
Disbursements																		
Certificated	183,102	99,084	84,018	4,787	14,526	14,838	15,258	18,218	15,807	15,650	16,804	16,804	16,804	16,804	16,804	183,102	0	0
Classified	28,090	15,649	12,441	550	2,383	2,625	2,543	2,583	2,463	2,503	2,488	2,488	2,488	2,488	2,488	28,090	0	0
Employee Benefits	60,846	33,118	27,728	2,935	4,360	5,184	4,858	5,402	4,992	5,385	5,546	5,546	5,546	5,546	5,546	60,846	0	0
Books and Supplies	34,419	15,106	19,313	3,489	2,432	1,616	2,025	2,082	1,431	2,031	3,863	3,863	3,863	3,863	3,863	34,419	0	0
Operating Costs	74,616	33,784	40,832	3,807	3,575	6,039	4,344	3,995	3,308	8,716	8,166	8,166	8,166	8,166	8,166	74,616	0	0
Facility/Oversight Fees	2,886	0	2,886													0	2,886	0
Special Education Encroachment	0	0	0													0	0	0
Debt Service Interest	167	148	19			99	14	14	11	10	19					167	0	0
Total Disbursements	384,126	196,888	187,238	15,568	27,275	30,401	29,042	32,294	28,012	34,295	36,886	36,867	36,867	36,867	36,867	381,240	2,886	0
Change in Cash Position	-39,904			-15,568	-8,788	-6,705	-7,433	-8,710	8,447	-15,862	-8,380	7,013	-3,515	-3,516	17,909	-45,106		
Current Year Adjustments																		
Payroll Liabilities																		
Payroll Reserve for Summer Pay					750	750	750	750	750	750	750	750	750	750	750	8,250	-8,250	
Employee Receivable				-72	41	-502	59	59	59	59	59	59	59	59	59	0		
Prepaid Expenses/Deposits									-450	-113	450	113				0		
Accounts Payable																0		
Other Sources/Uses																		
Investments																		
All Other Financing Sources																0		
All Other Financing Uses																0		
Sites/Site Improvement																0		
Capital Outlay																0		
Debt Service Principal	-41,664	-34,720				-6,944	-6,944	-6,944	-2,372	-11,516	-6,944					-41,664		
Prior Year Transactions																		
Accounts Receivable	22,544	22,544	0	1,856		17,824	2,865									22,544		0
Prepaid Expenses/Deposits	2,141	1,036	1,105	1,036												1,036		1,105
Accounts Payable	-117,377	-75,688	-41,689	-3,871	-10,362	-8,338	-25,932	-8,355	-10,492	-8,338	-8,338	-8,338	-8,338	-8,338	-8,337	-117,377		0
Loans Payable	0	0	0													0		0
Payroll Liabilities	-7,639	-7,639	0	-7,639												-7,639		0
Total Adjustments and Prior Year	-141,994	-59,746	-82,248	-8,689	-9,571	2,790	-29,203	-14,490	-12,504	-19,158	-14,023	-7,416	-7,529	-7,529	-7,528	-134,849	-8,250	0
Ending Cash Balance				-101,287	-119,646	-123,561	-160,196	-183,397	-187,455	-222,474	-244,876	-245,279	-256,322	-267,367	-256,985	-256,985	-260,033	