

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2016-17 Proposed Budget

Proposed Financial Activity: All Funds

Description	General Fund (01)	Charter Schools Special Reserve Fund (09)	Cafeteria Special Revenue Fund (13)	Capital Facilities Fund (25)	Total
REVENUES					
General Purpose (LCFF) Revenues:					
State Aid	929,454	4,519,779			5,449,233
Property Taxes & Misc. Local	301,956	1,368,094			1,670,050
Total General Purpose	1,231,410	5,887,873	-	-	7,119,283
Federal Revenues	110,115	-	48,000		158,115
Other State Revenues	190,331	392,819	3,000		586,150
Other Local Revenues	315,750	10,350	65,000	22,200	413,300
TOTAL - REVENUES	1,847,606	6,291,042	116,000	22,200	8,276,848
EXPENDITURES					
Certificated Salaries	1,136,878	2,603,776			3,740,654
Classified Salaries	517,635	328,375	41,814		887,824
Employee Benefits (All)	611,285	844,800	16,872		1,472,957
Books & Supplies	157,686	392,170	53,083		602,939
Other Operating Expenses (Services)	(367,469)	1,896,022	3,411		1,531,964
Capital Outlay	-	186,091			186,091
Other Outgo	53,116	95,871		24,701	173,688
Direct Support/Indirect Costs	-	-	-		-
TOTAL - EXPENDITURES	2,109,131	6,347,105	115,180	24,701	8,596,117
EXCESS (DEFICIENCY)	(261,525)	(56,063)	820	(2,501)	(319,269)
OTHER SOURCES/USES					
Transfers In	45,552	-	-		45,552
Transfers (Out)	-	(45,552)			(45,552)
Net Other Sources (Uses)	-	-			-
Contributions to Restricted Programs	-	-			-
TOTAL - OTHER SOURCES/USES	45,552	(45,552)	-	-	-
FUND BALANCE INCREASE (DECREASE)	(215,973)	(101,615)	820	(2,501)	(319,269)
FUND BALANCE					
Beginning Fund Balance	1,517,225	683,609	19,689	27,807	2,248,330
Ending Balance, June 30	1,301,252	581,994	20,509	25,306	1,929,061

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2016-17 Proposed Budget

Newcastle Elementary/Charter Multi-Year Projection

Description	2016-17 Proposed Budget			2017-18 Projected Budget			2018-19 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	3,436,176	56,219	3,492,395	3,641,988	56,219	3,698,207	3,686,244	56,219	3,742,463
Federal Revenue (B)	0	110,115	110,115	0	110,115	110,115	0	110,115	110,115
State Revenue (C)	162,339	222,300	384,639	73,285	222,300	295,585	73,285	222,300	295,585
Local Revenue (D)	180,641	140,609	321,250	180,641	140,609	321,250	180,641	140,609	321,250
Total Revenues	3,779,156	529,243	4,308,399	3,895,914	529,243	4,425,157	3,940,170	529,243	4,469,413
EXPENDITURES									
Certificated Salaries (E)	1,767,785	331,239	2,099,024	1,857,835	338,526	2,196,361	1,898,707	345,974	2,244,681
Classified Salaries (F)	462,889	135,830	598,719	481,404	141,263	622,667	500,660	146,914	647,574
Benefits (G)	636,626	320,146	956,772	710,825	330,995	1,041,820	751,736	342,355	1,094,091
Books and Supplies (H)	201,436	52,237	253,673	141,436	52,237	193,673	141,436	52,237	193,673
Other Services & Oper. Exp (I)	384,739	(12,994)	371,745	384,739	(12,994)	371,745	384,739	(12,994)	371,745
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx (I)	140,987	8,000	148,987	140,987	8,000	148,987	140,987	8,000	148,987
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	3,594,462	834,458	4,428,920	3,717,226	858,027	4,575,253	3,818,265	882,486	4,700,751
Excess / (Deficiency)	184,694	(305,215)	(120,521)	178,688	(328,784)	(150,096)	121,905	(353,243)	(231,338)
OTHER SOURCES/USES									
Transfers In	45,552	0	45,552	45,552	0	45,552	271,561	0	271,561
Transfers Out	(45,552)	0	(45,552)	(45,552)	0	(45,552)	(271,561)	0	(271,561)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(236,229)	236,229	0	(259,798)	259,798	0	(284,257)	284,257	0
Total Financing Sources/Uses	(236,229)	236,229	0	(259,798)	259,798	0	(284,257)	284,257	0
Net Increase (Decrease)	(51,535)	(68,986)	(120,521)	(81,110)	(68,986)	(150,096)	(162,352)	(68,986)	(231,338)
FUND BALANCE, RESERVES									
Beginning Balance	1,160,624	481,120	1,641,744	1,109,089	412,134	1,521,223	1,027,979	343,148	1,371,127
Ending Balance	1,109,089	412,134	1,521,223	1,027,979	343,148	1,371,127	865,627	274,162	1,139,789
Nonspendable (Revolving Cash)	400	0	400	400	0	400	400	0	400
Restricted	0	412,134	412,134	0	343,148	343,148	0	274,162	274,162
Committed	85,000	0	85,000	85,000	0	85,000	85,000	0	85,000
Assigned	204,272	0	204,272	333,072	0	333,072	461,872	0	461,872
Unassigned - REU	819,417	0	819,417	609,507	0	609,507	318,355	0	318,355
Unassigned - Other	0	0	0	0	0	0	0	0	0
Total - Fund Balance	1,109,089	412,134	1,521,223	1,027,979	343,148	1,371,127	865,627	274,162	1,139,789

Notes:

- (A) The District anticipates enrollment to increase slightly for 2017-18, and remain constant thereafter. The District's Local Control Funding Formula (LCFF) is estimated to be adjusted per the Department of Finance's estimates.
- (B) Federal revenue is expected to remain constant for subsequent years.
- (C) State revenue is expected to decrease from 2016-17 due to the loss of one-time mandate funds, and remain constant thereafter.
- (D) Local revenue is expected to remain relatively constant for subsequent years.
- (E) Increases are primarily due to certificated step increases of approximately 2.2%.
- (F) Increases are primarily due to classified step increases of approximately 4.0%.
- (G) Benefits were adjusted accordingly due to the above changes. In order to reflect the changes in the Governor's budget, the following State pension programs are expected to change by the following:
 - * STRS is expected to increase by 1.85% in both 17-18 & 18-19
 - * PERS is expected to increase by 1.61% in 17-18 and an additional 1.60% in 18-19.
- (H) Books and supplies are expected to decrease primarily due to removing costs associated with a planned textbook adoption in 2016-17.
- (I) Other operating costs and outgo are expected to remain constant for subsequent years.

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2016-17 Proposed Budget

Harvest Ridge Multi-Year Projection

Description	2016-17 Projected Budget			2017-18 Projected Budget			2018-19 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	3,626,888	0	3,626,888	3,865,629	0	3,865,629	4,098,895	0	4,098,895
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue (B)	177,847	20,664	198,511	89,367	20,664	110,031	89,367	20,664	110,031
Local Revenue	4,850	0	4,850	4,850	0	4,850	4,850	0	4,850
Total Revenues	3,809,585	20,664	3,830,249	3,959,846	20,664	3,980,510	4,193,112	20,664	4,213,776
EXPENDITURES									
Certificated Salaries (C)	1,641,630	0	1,641,630	1,742,038	0	1,742,038	1,794,299	0	1,794,299
Classified Salaries (D)	247,291	0	247,291	252,237	0	252,237	257,282	0	257,282
Benefits (E)	499,313	0	499,313	551,718	0	551,718	599,015	0	599,015
Books and Supplies	278,424	17,759	296,183	278,424	17,759	296,183	278,424	17,759	296,183
Other Services & Oper. Exp	1,156,308	500	1,156,808	1,156,308	500	1,156,808	1,156,308	500	1,156,808
Capital Outlay	186,091	0	186,091	186,091	0	186,091	186,091	0	186,091
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	4,009,057	18,259	4,027,316	4,166,816	18,259	4,185,075	4,271,419	18,259	4,289,678
Excess / (Deficiency)	(199,472)	2,405	(197,067)	(206,970)	2,405	(204,565)	(78,307)	2,405	(75,902)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(734)	734	0	(734)	734	0	(734)	734	0
Total Financing Sources/Uses	(734)	734	0	(734)	734	0	(734)	734	0
Net Increase (Decrease)	(200,206)	3,139	(197,067)	(207,704)	3,139	(204,565)	(79,041)	3,139	(75,902)
FUND BALANCE, RESERVES									
Beginning Balance	508,298	50,792	559,090	308,092	53,931	362,023	100,388	57,070	157,458
Ending Balance	308,092	53,931	362,023	100,388	57,070	157,458	21,347	60,209	81,556
Nonspendable (Revolving Cash)			0			0			0
Restricted		53,931	53,931		57,070	57,070		60,209	60,209
Committed			0			0			0
Assigned	308,092		308,092	100,388		100,388	66,212		66,212
Unassigned - REU			0			0			0
Unassigned - Other	0	0	0	0	0	0	(44,865)	0	(44,865)
Total - Fund Balance	308,092	53,931	362,023	100,388	57,070	157,458	21,347	60,209	81,556

Notes:

- (A) The increase in LCFF revenues is due to a combination of expected increases in enrollment and the Local Control Funding Formula (LCFF) estimated to be adjusted per Department of Finance's estimates.
- (B) State revenue is expected to decrease from 2016-17 due to the loss of one-time mandate funds, and remain constant thereafter.
- (C) Increases are primarily due to certificated step increases of approximately 3.0%, as well as, one additional teaching position for 2017-18.
- (D) Increases are primarily due to classified step increases of approximately 2.0%.
- (E) Benefits were adjusted accordingly due to the above changes. In order to reflect the changes in the Governor's budget, the following State pension programs are expected to change by the following:
 - * STRS is expected to increase by 1.85% in both 17-18 & 18-19
 - * PERS is expected to increase by 1.61% in 17-18 and an additional 1.60% in 18-19.