

Newcastle Elementary School District



2018 | 2019
REVISED BUDGET

August 8, 2018

Changes Since Proposed Budget

Included the Basic Aid
Supplemental Funding

Increase in LCFF COLA
3.00% to 3.70%

**Statutory & Augmentation COLA*

1X Mandated Costs
\$344 to \$184
Per ADA

Questions??

Decrease in Local
Revenue



2018/2019 Budget Components

Estimated 2018/2019 Average Daily Attendance

Newcastle Elementary 151

Newcastle Charter 308

Total 459

Per Average Daily Attendance Revenue

Unrestricted Lottery \$146

Restricted Lottery \$48

Mandated Block Grant

NES \$30.34 NCS \$15.90

One Time Mandated Costs ~~\$14~~ \$184
(expected to be reduced at final budget adoption)

This is a total decrease to NES/NCS Other State Revenue of \$71,627

Summary of Changes Newcastle Elementary/Charter

	Projected	Revised	Difference
Change in Revenue	5,513,757	9,163,940	3,650,183
Expenses	6,474,861	6,474,861	0
Trans Out	100,000	3,600,000	3,500,000
Fund Balance Increase/Decrease	(1,061,104)	(910,921)	150,183
Beginning Fund Balance	3,510,931	3,510,931	0
Ending Fund Balance	2,449,827	2,600,010	150,183

Newcastle Elementary/Charter School 2018/2019 Revised Budget

Unrestricted & Restricted Revenue

	NES	NCS	Revised Total	Projected Total	Difference	Notes
General Purpose	5,231,381	2,532,597	7,763,978	3,938,368	3,825,610	Basic Aid Sup 3,800,000 LCFF 25,610
Federal	135,659	0	135,659	135,659	0	No Change
State	348,746	241,598	590,344	661,971	(71,627)	One Time Mandated Cost Reduction
Local	668,459	5,500	673,959	777,759	(103,800)	Onorato and HR Rent Entered 2x's
Total	6,384,245	2,779,695	9,163,940	5,513,757	3,650,183	

2018 / 2019 Newcastle Elementary and Charter Revised Expenses

	NES	NCS	Total	Notes
Certificated Salaries	1,477,324	953,986	2,431,310	
Classified Salaries	666,917	248,100	915,017	
Benefits	877,483	490,685	1,368,168	
Books & Supplies	170,885	185,850	356,735	
Other Operating Services	223,126	585,856	808,982	Outside Services and Utilities
Capital Outlay	331,200	0	331,200	Phase II Classroom Furniture
Other Outgo	124,780	138,669	263,449	Long Term Debt Payments
Trans In	(45,550)	0	(45,550)	NCS to NES Facility Fee
Trans Out	3,600,000	45,550	3,645,550	100,000 to Def Main 3.6 M to Cap Out
Total Expenses	7,426,165	2,648,696	10,074,861	

2018/2019 Revised Budget
Changes to Ending Fund Balance

	NES	NCS	Revised Total	Projected Total	Difference
Beginning Fund Balance	3,161,234	349,697	3,510,931	3,510,931	No Change
Change	(1,041,920)	130,999	(910,921)	(1,061,104)	150,183
Ending Fund Balance	2,119,314	480,696	2,600,010	2,449,827	150,183

2018/2019

**Revised
Budget**

**Components
of
Ending Fund
Balance
Unrestricted &
Restricted
Funds**



Comp of EFB	NES	NCS	Revised Total	Notes
Reserve for Economic Uncertainty	616,167	355,061	971,228	Proportion between NES and NCS changed
Reserve for Trans Year w/o Basic Aid Sup Funds	500,000		500,000	Added Transition Reserve
Reserve For 19/20 Deficit		125,635	125,635	Reduced to Inc REU
Restricted	279,696		279,696	No Change
Committed Funds	706,176		706,176	No Change
Awning Project	7,913		7,913	No Change
Wellness Fund	146		146	No Change
Library Author Funds	800		800	No Change
Library Book Fair	5,813		5,813	No Change
Stem Donations	603		603	No Change
Music Program	1,300		1,300	No Change
Revolving Cash	700		700	No Change
Total	2,119,314	480,696	2,600,010	150,182 Increase

Newcastle Elementary/Charter Schools

Multi Year Projection ~ Ending Fund Balance

Description	2018/2019	2019/2020	2020/2021
Expected Change In Fund Balance	(910,921)	(859,013)	(744,199)
Beg Fund Bal	3,510,931	2,600,010	1,740,997
Ending Fund Bal	2,600,010	1,740,997	996,798
Assignments, Commit, Restrictions	1,628,782	789,876	378,428
Reserve for Economic Uncertainty (REU)	971,228	951,121	618,370
Unassigned	0	0	0
Percent Reserve	15%	15%	10%

Summary of Changes~Capital Outlay Fund

	Projected	Revised	Difference	
Revenue	5,000	5,000	0	
Expenses	155,345	3,655,345	3,500,000	Phase III
Trans In	0	3,500,000	3,500,000	
Fund Balance Increase/Decrease	(150,345)	(150,345)	0	
Beginning Fund Balance	154,970	154,970	0	
Ending Fund Balance	4,625	4,625	0	

The End

ANY QUESTIONS?

